

KNOW ALL MEN BY THESE PRESENTS, That Gilchrist Timber Co.,

a corporation duly organized and existing under the laws of the State of Oregon, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Joseph R. Lloyd and Joan E. Lloyd, husband and wife

, hereinafter called grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon described as follows, to-wit:

All that real property situated in Klamath County, Oregon, described as: that part of the NW 1/4 of Section 25, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, as follows:

Beginning at the Northwest corner of the said NW 1/4; thence South along the West boundary line of said quarter a distance of 59 feet to the center of the Midstate Electric Co. right-of-way where it intersects the said boundary line; thence South-easterly in the center of said right-of-way for a distance of 338 feet to the intersection of the State Highway right-of-way; thence Northeasterly along said right-of-way a distance of 150 feet; thence Northwesterly a distance of 200 feet to the intersection of the North boundary line of the NW 1/4 of Section 25; thence West along said boundary line for a distance of 193 feet to the Northwest corner and the point of beginning;

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances conditions, restrictions and easements of record; taxes for the fiscal year 1977-78, a lien due, but not yet payable.

and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$19,500.00.

However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's board of directors, with its corporate seal affixed, on July 29, 1977.

(SEAL)

Gilchrist Timber Co.

By Wayne H. Ernst President  
Wayne H. Ernst Secretary

STATE OF OREGON, County of Deschutes, ss: July 28th, 1977.

Personally appeared and Wayne H. Ernst who, being duly sworn, each for himself and not one for the other, did say that the foregoing is a true and correct copy of the original instrument and that the latter is the secretary of Gilchrist Timber Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

(OFFICIAL SEAL)

Before me: June F. Porter

Notary Public for Oregon

My commission expires: 10-16-80

NOTE—The symbols between the symbols (1), if not applicable, should be deleted. See ORS 93.030.

WARRANTY DEED  
CORPORATION  
Gilchrist Timber Co.

TO

Joseph R. and Joan E. Lloyd

No.

Dept. Veterans' Affairs  
1225 Ferry St. S.E.  
Salem, Oregon 97310

Return

Lin. County Title Co.  
103 N.W. Oregon Ave.  
Bend OR 97701

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

Fee \$3.00

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 1st day of August, 1977, at 10:05 o'clock A.M., and recorded in book M77 on page 13691 or as filing fee number 33300, Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

By Hazel D. Dugan Deputy