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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

38-12303

FOR VALUE RECEIVED the UNITED STATES NATIONAL BANK OF OREGON, a national banking association, assignor, does hereby grant, bargain, sell and assign to

Commerce Mortgage Company

all of the beneficial interest of the assignor, in and to the property described in that certain Trust Deed dated April 1, 1977, executed and delivered by

Gene Cannon and Grace M. Cannon, husband and wife

grantors, to Transamerica Title Insurance Company trustee,
recorded on April 4, 1977, in Book M.77 Page: 5593 File No. 27617

of the Mortgage Records of Klamath County, Oregon; together with the promissory note described in and secured by said Trust Deed.

IN WITNESS WHEREOF the said UNITED STATES NATIONAL BANK OF OREGON has executed these presents this 28th day of July, 1977.

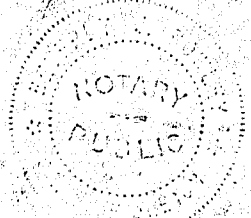
UNITED STATES NATIONAL BANK OF OREGON

By Korman A. Houglum
Korman A. Houglum
Title Assistant Vice President

STATE OF OREGON)
County of Multnomah) ss

THIS CERTIFIES that on this 28th day of July, 1977, before me, the undersigned, a notary public in and for said county and state, personally appeared Korman A. Houglum to me personally known, who, being duly sworn, did say that he, the said Korman A. Houglum, is a Assistant Vice President of the United States National Bank of Oregon, the within named corporation, and that the said instrument was signed in behalf of said corporation by authority of its board of directors, and said Korman A. Houglum acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal the day and year last above written.



Beverly O. Cowley
Notary Public for Oregon
My Commission expires: 1/31/81

Return: NS.-N.B.O.
P.O. Box 4412
Portland, Ore 97208

STATE OF OREGON; COUNTY OF KLAMATH; IN

Filed for record at ~~XXXXXX~~

this 1st day of August A. D. 1977 at 12:17 clock P M., and
duly recorded in Vol. M 77 of Mortgages on Page 13714

Fee \$3.00

Wm. D. MILNE, County Clerk

David Drazic