

33470

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

(FLB No. 167839-4)

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THIS CERTIFIES that THE FEDERAL LAND BANK OF SPOKANE, a corporation organized and existing under the laws of the United States, for and in consideration of the sum of ONE DOLLAR and other good and valuable consideration, hereby releases from the lien of that certain mortgage, executed by Edgar F. Downing and Anna L. Downing, husband and wife

to THE FEDERAL LAND BANK OF SPOKANE, dated February 7, 1977, and recorded as instrument No. 25249 in Book M77 of Mortgages on page 2445, in the office of the County Clerk of Klamath County, State of Oregon, that part of the property covered by said mortgage, described as follows:

Township 39 South, Range 11 East Willamette Meridian

Section 10: A tract of land located in the SE 1/4 and the SW 1/4, more particularly described as follows:

Beginning at a 5/8 inch iron pin marking the center quarter corner of said Section 10 as established by Survey No. 2388, as recorded in the office of the Klamath County Surveyor; thence North 0°2'6" West along the north-south center line of said section 30 feet; thence South 89°51'55" East parallel to the east-west center line of said section 148.59 feet; thence North 1°22'18" West 113.80 feet to a 5/8 inch iron pin; thence North 89°30'16" West 300.97 feet to a 1/2 inch iron pipe on the drain ditch bank; thence continuing North 89°30'16" West 20.44 feet to the center line of said drain; thence South 11°56' West along said drain center line 148.94 feet to the east-west center line of said Section 10; thence South 89°51'55" East 206.35 feet to the point of beginning. This description is a correction of Deed Volume 353, page 253, as recorded in the Klamath County deed records.

Klamath County, Oregon

It is expressly understood that this release shall not in any way affect or impair the right of THE FEDERAL LAND BANK OF SPOKANE to hold under the said mortgage and as security for the sum remaining due thereon the remainder of the premises therein conveyed and not hereby released.

IN TESTIMONY WHEREOF, said corporation has caused its name to be signed hereto and its corporate seal to be affixed this 1st day of August, 1977.

Attest:

THE FEDERAL LAND BANK OF SPOKANE

Joe M. Quinn

Assistant Secretary

By

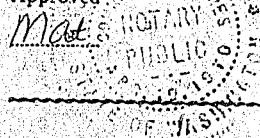
Herb Spencer, Assistant Vice President

STATE OF WASHINGTON, } ss.
COUNTY OF SPOKANE.

On this 1st day of August, 1977, before me, a notary public in and for the above named county and state, personally appeared Herb Spencer, to me known to be the Assistant Vice President of the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Approved



Notary Public, residing at Spokane.

Attest: Edgar F. Downing

P.O. Box 68, Bannock, Ore. 97623

STATE OF OREGON

County of Klamath

Document No. 33470

I hereby certify that the within instrument was filed for record in the office of the County Clerk of said County on the 3rd day of AUGUST, A.D. 1977, at 2:00 o'clock and 16 minutes, P.M., at the request of FEDERAL LAND BANK, and recorded as instrument No. 33470 in Book M77 of Mortgages on page 13929.

Mail to

Edgar F. Downing

P.O. Box 68, Bannock, Ore.

County Clerk

By: D. Milne Deputy