

4. The entering upon and taking of such rents, issues and profits or the sale or compensation or awards for an application or release thereof, as a fault or notice of default hereunder such notice.

5. The grantor shall notify beneficiary for sale of the above described tract for sale of the above described form supplied it with such personal would ordinarily be required of a new a service charge.

6. Time is of the essence of the grantor in payment of any indebtedness agreement hereunder, the beneficiary shall immediately due and payable by delivery and election to sell the trust property duly filed for record. Upon delivery of the beneficiary shall deposit with the trustee and documents evidencing expenses trustee shall fix the time and place required by law.

7. After default and any time by the Trustee for the Trustee's privilege may pay the entire amount of the obligations secured thereby (including enforcing the terms of the obligations not exceeding \$50.00 each) other than not then in due had no default occur.

8. After the lapse of such time as the trustee shall sell said property at the time of sale, either as a whole or in separate terms, at public auction to the highest bidder in the United States, payable at the time of sale any portion of said property by public sale and from time to time thereafter.

IN WITNESS WHEREOF

STATE OF OREGON }
County of Klamath } ss.

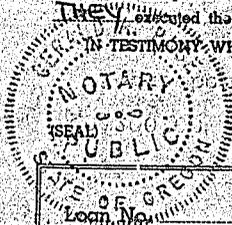
THIS IS TO CERTIFY that on this _____ day of _____ 19____

Notary Public in and for said county

RODNEY B. ALLRED

to me personally known to be the true and lawful owner of the same and that they executed the same freely

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal of office



TRUST DEED

GRANTOR TO
FIRST FEDERAL SAVINGS
LOAN ASSOCIATION

After Recording Return To:
FIRST FEDERAL SAVINGS
540 Main St.
Klamath Falls, Oregon

TO: William Gamong _____, Trustee

The undersigned is the legal owner of the above described property and have been fully paid and satisfied. Pursuant to statute, to cancel all evidence of the trust deed and to reconvey, without charge.

DATED: _____