L' THE MALES WE LIT. 1#57-41287 7/A 38-12970 14088 FORM No. 7-MORTGAGE-Short Form TC Vol. Page__ (A) 33587 THIS INDENTURE WITNESSETH: That Steven Keel and Carol Keel, husband and wife, , State of Oregon of the County of Klamath , for and in consideration of the sum of Five thousand, two hundred fifty and no/100 Dollars (\$ 5,250.00), to them in hand paid, the receipt whereof is hereby acknowledged, have ... granted, bargained, sold and conveyed, and by these presents do. grant bargain, sell and convey unto Peyton & Co...an Oregon Corporation of the County of Klamath . State Oregon , the following described premises situated in Klamath County, State of of Oregon , to-wit: Lot 4, Block 31, First addition to the city of Klamath Falls, Oregon. Ŋ 2 0 2 The second op in Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances unto the said Peyton & Co., 8e- 11-22 To have and to hold the same with the appurtenances, unto the said an Oregon Corporation heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Five thousand, two hundred fifty and no/100-----Dollars (\$ 5.,250.00.....) in accordance with the terms of a certain promissory note of which the following is a substantial copy: 11.2.1 1 Klamath Fal³s, Ore, July 28, 1977 19 \$ 5,250.00 Two years after date, I (or if more than one maker) we jointly and severally promise to pay to the order of Peyton & Co., 1968 Furle St., Klamath Falls, Ore. at Five thousand, two hundred fifty and no/100-----DOLLARS. with interest thereon at the rate of 10.% per annum from July 28, 1988 until paid; interest to be paid Maturity and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-diately due and collectible. Any part hereot may be paid at any time. It this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's lees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided. 3. **1**. 1 For Lot 4, Block 31, N. First Addition Carol Keel ¥., STEVENS-NESS LAW PUB. CO., PORTLAND, ORE. FORM No. 216-PROMISSORY NOTE The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-cipal payment becomes due, to-wit: July 28, , , 19 79 12-THE STREET 1.1 15 3÷ 5 Υ.

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14089 The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: 5 XXXKMXXXX (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes. Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Peyton & Co., an Oregon 22 Corporation its and Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in legal representatives, or assigns may foreclose the the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the sur-plus, if there be any, pay over to the said Steven Keel and Carol Keel, husband heirs or assigns. 62 1 CHE Witness hand I this Bud day of 19 77 *IMPORTANT NOTICE: Delete, by lining out, whithever plicable; if warranty (a) is applicable and if the mortg is defined in the Truth-in-Lending Act and Regulation with the Act and Regulation by making required disc instrument is to be a FIRST line to finance the purchase Form No. 1305 or equivalent; if this instrument is NOT ng out, whichever w anly (a) or (b) is to be 1305 or equi No. 1306, or SECI STATE OF OREGON. KE T County of KLAMATIN BE IT REMEMBERED, That on this 312 day of accurate (1977), before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Steven Keel and Carol Keel, husband and wife, 1 **译出"**相关" known to me to be the identical individual ... 5 described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily. ANLO i, IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed 10.4 NOTANJA my official seal the day and year last above written. A 144 . . VBLIC rale 1 DAIN UF OF Notary Public for Oregon My Commission expires //-12-7 MORTGAGE STATE OF OREGON (FORM No. 7) NESS LAW PUB. CO., PORTL County of KLAMATH . I certify that the within instru-TO at.3; 39 o'clock P.M., and recorded SPACE RESERVED FOR RECORDER'S USE Record of Mortgages of said County. AFTER RECORDING RETURN TO Witness my hand and seal of DORIS A. PEYTON County affixed. SOX 1030 Klamath Falls, ore 1 97601 ..Title A BARA By/ p. Deputy. FEE_\$ - 4-00 1 Stern - CH (- C Ľ