

L# 57-41287 T/A 38-12970

FORM No. 7—MORTGAGE—Short Form.

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THIS INDENTURE WITNESSETH: That Steven Keel and Carol Keel, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of Five thousand, two hundred fifty and no/100 Dollars (\$ 5,250.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Peyton & Co., an Oregon Corporation

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 4, Block 31, First addition to the city of Klamath Falls, Oregon.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Peyton & Co., an Oregon Corporation

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Five thousand, two hundred fifty and no/100-----Dollars (\$ 5,250.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$ 5,250.00 Klamath Falls, Ore., July 28, 1977 19
Two years after date, I (or if more than one maker) we jointly and severally promise to pay to the order of Peyton & Co., 1968 Ferle St., Klamath Falls, Ore.
at
Five thousand, two hundred fifty and no/100-----DOLLARS.
with interest thereon at the rate of 10 % per annum from July 28, 1988 until paid; interest to be paid
Maturity and if not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.
Steven Keel
For Lot 4, Block 31,
First Addition
Carol Keel

FORM No. 216—PROMISSORY NOTE.

TB STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: July 28, 1979.

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By Paul L. Mayne Deputy.