

TC-1

MTC-1638-13680

## SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That MABEL PUTMAN and CHARLES PUTMAN,

owner and holder of the Mortgage and the obligation hereinabove described, do hereby certify and declare that a certain mortgage, bearing date the 23 day of January, 19 57, made and executed by T. L. HARRISON and EVA M. HARRISON, the mortgagor therein, to MABEL PUTMAN and CHARLES PUTMAN, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of OREGON, in book 175 Record of Mortgages on page 176 or as file/reel number.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 19 77; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

*Mabel Putman*  
MABEL PUTMAN

*Charles O Putman*  
CHARLES PUTMAN

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

ss.

County of Klamath

, 19 77.

Personally appeared the above named.

Mabel Putman and Charles Putman

*Also known as Charles O Putman*

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

(OFFICIAL SEAL)

*Tellie E. Estes*

Notary Public for Oregon

My commission expires: 9/24/80

STATE OF OREGON, County of

ss.

Personally appeared

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

NO.

Satisfaction of  
MORTGAGE

10

AFTER RECORDING RETURN TO

*MTC - Judy*

FEE \$ 3.00

(DON'T USE THIS  
SPACE RESERVED  
FOR RECORDING  
LAST, IN COUNT-  
Y WHERE  
USED.)

STATE OF OREGON,

ss.

County of KLAMATH

I certify that the within instrument was received for record on the 5th day of AUGUST 19 77, at 2:22 o'clock PM, and recorded in book M77 on page 1113 for as file/reel number 33621 Record of Mortgages of said County.

Witness my hand and seal of County affixed

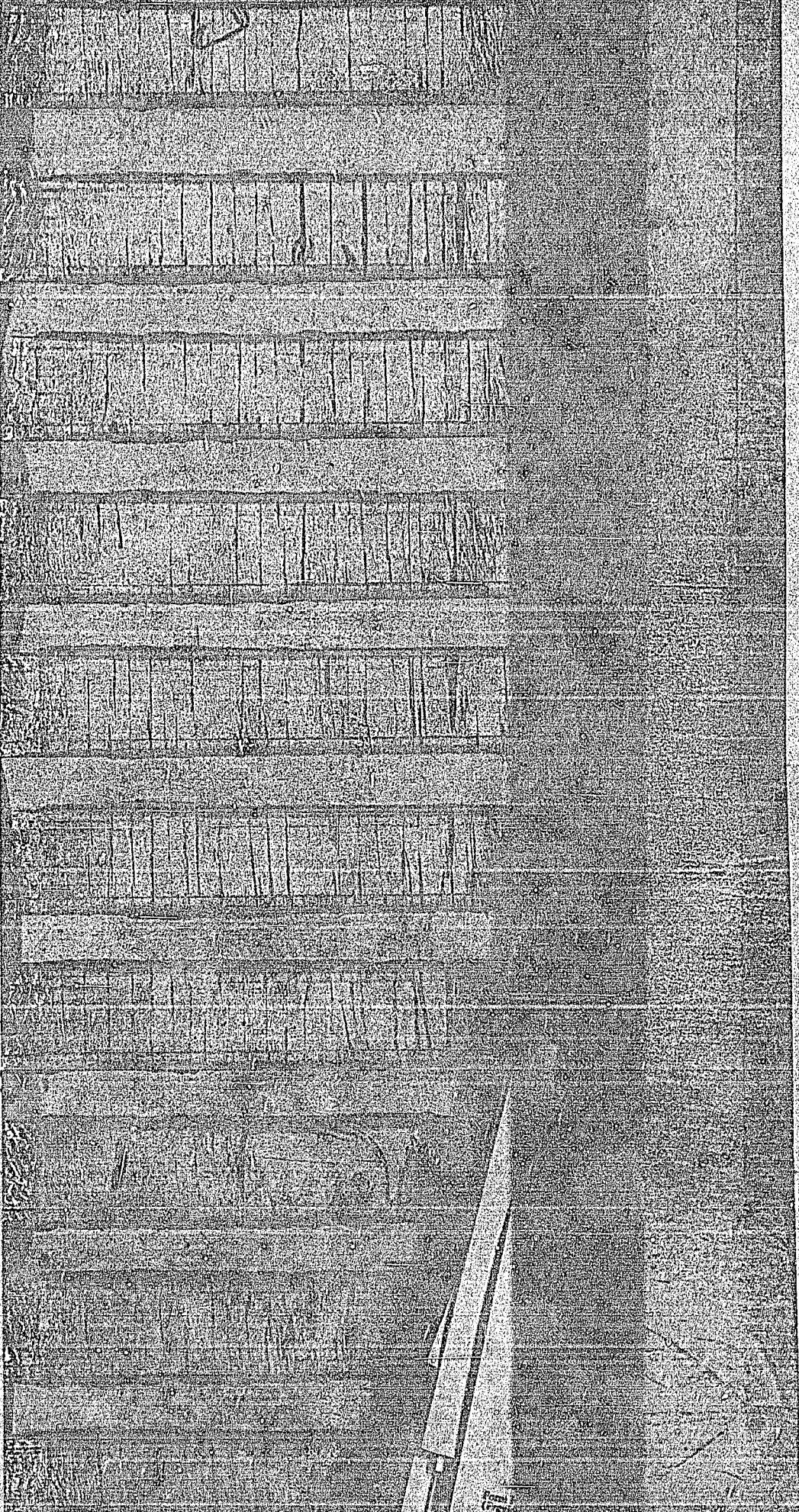
W.M. D. MILNE

COUNTY CLERK

Title

*By [Signature] Deputy*

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Security



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The first party agrees that at his expense and within 60 days from the date hereof, he will furnish unto second party a title insurance policy insuring (in an amount equal to said purchase price) marketable title in and to said premises in the first party on or subsequent to the date of this agreement; save and except the usual printed exceptions and the building and other restrictions and easements now existing if any. First party also agrees that when said purchase price is fully paid and upon request and upon surrender of this agreement, he will deliver a good and sufficient deed conveying said premises in fee simple unto the second party, his heirs and assigns, free and clear of encumbrances as of the date hereof and free and clear of all encumbrances since said date placed, permitted or entered by or through or under first party, excepting, however, the said easements and restrictions and, the taxes, municipal fees, rents and public charges so assumed by the second party and further excepting all items and encumbrances created by the first party in his possession.

But in case the second party fails to make the payments aforesaid, or any of them, punctually and upon the strict terms and at the times above specified, he shall have the right to invoke the terms or conditions of this agreement, time of payment and strict performance being declared times of breach of this agreement, then the first party shall have the following rights: (1) to declare this contract null and void; (2) to declare the whole unpaid principal balance of said purchase price with the interest thereon at once due and payable and/or (3) to foreclose this contract by suit in equity, and in any of such cases, all the right and interest hereby created or then existing in favor of the second party, whether under this agreement, shall utterly cease and determine, and the premises aforesaid shall revert and revert in the first party without any deduction or forfeiture or act of re-entry, or without any other act by first party to be performed and without any right by the second party to reclamation or compensation for money paid or for improvements made as absolutely fully and perfectly as if this agreement had never been made.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$11,500.00.

And in case suit or action is instituted to enforce this contract or to enforce any of the provisions thereof, second party agrees to pay such sum as the trial court may adjudge reasonable as attorney's fees to be allowed plaintiff in said suit or action and if an appeal is taken from any judgment or decree of such court, it shall be further promised to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal.

Second party further agrees that failure by the first party at any time to require performance by the second party of any provision hereof shall in no way affect first party's right hereunder to enforce the same, nor shall any waiver by said first party of any breach of any provision hereof be held to be a waiver of any succeeding breach thereof, or an a waiver of the provision itself.

In construing this contract, it is understood that the first party, or the second party, means more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate, if either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors.

*Karen J. Palacios*

*Anne J. Frakes*

*E. Milne*

*Carazona B. Oldana*

NOTE—The sentence between the symbols (O), if not applicable, should be deleted. See ORS 93.030.

STATE OF OREGON, County of Klamath, }  
County of Klamath, }  
Date 11, 1977. }  
} 62.

STATE OF OREGON, County of Klamath, )  
} 62.

) es.

Personally appeared

and

who, being duly sworn,

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and each of them acknowledged said instrument to be its voluntary act and deed.

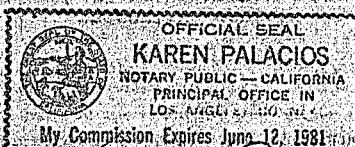
Before me:

(SEAL)

Notary Public for Oregon

My commission expires 12-3-80

(DESCRIPTION CONTINUED)



*Karen Palacios*

STATE OF OREGON, COUNTY OF KLAMATH:

Filed for record *12-3-80*

this 5th day of August A.D. 1977, o'clock P.M., or  
July recorded in Vol. M77, of DEEDS on Page 11138

FEE \$ 6.00

We D. MILNE, County Clerk

*H. J. Milne*