

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWO THOUSAND FIVE HUNDRED AND NO/100 Dollars

ALL CASH

to grantor paid by RICHARD PEREAULT AND CONSTANCE PEREAULT, his wife hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

That portion of the Lot 11, Block 11, situated South and East of a point N89 deg. 59'20"W 440 ft. from the Northeast corner of said

Lot (s) 11, Block 11,
Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

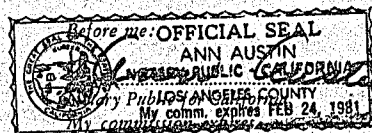
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 7th day of July, 1977.

Klamath Sycan River Estates

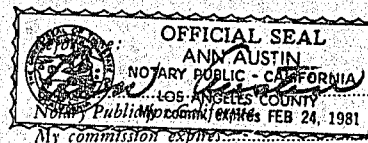
By National Forest Land Development Co.
By Sharon L. Tamiya, Asst. Secretary
STATE OF CALIFORNIA, County of Los Angeles
July 7, 1977
Personally appeared Sharon L. Tamiya

who being duly sworn, did say that he is the Asst. Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



By Recreational Land Co.
By Jonelle J. Smith, Vice President
STATE OF CALIFORNIA, County of Los Angeles
July 7, 1977
Personally appeared Jonelle J. Smith

who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



WARRANTY DEED

R. Pereaault

TO
Rt. 1, Box 1398

Hermiston, OR 97838

AFTER RECORDING RETURN TO

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 9th day of August, 1977, at 9:13 o'clock A.M., and recorded in book M. 77 on page 14335. Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk—Recorder.

By Pat McCullough Deputy.

Fee \$3.00

SYCAN RIVER UNIT

977 AUG 9 AM 9 43

CR2 04