

33809

RESCISSION OF NOTICE OF DEFAULT

Vol. 11 Page 14391Reference is made to that certain trust deed executed and delivered by W. E. Hantzmon and Rose H.Hantzmon, husband and wife, grantor, to William Canong, trustee, and recorded on May 29, 1962, in book 210 at page 537 of the MortgageRecords of Klamath County, Oregon, covering the following real property situated in said county:

Beginning at a point which lies North 1°14' West a distance of 680.3 feet and South 89°26' West a distance of 430 feet from the iron pin which marks the section corner common to Sections 2, 3, 10 and 11, Township 39 S., R. 9, E.W.M., and running thence: Continuing South 89°26' West a distance of 200 feet to an iron pin; thence North 1°14' West a distance of 144.1 feet to an iron pin; thence North 89°24' East a distance of 200 feet to an iron pin; thence South 1°14' East a distance of 144.2 feet, more or less, to the point of beginning, said tract containing 0.666 acres, more or less, in the S¹/₂S¹/₂N¹/₂SE¹/₄ of Section 3, Township 39 S., R. 9, E.W.M.

The undersigned beneficiary under said trust deed heretofore delivered to the trustee thereunder written notice of default containing his election to sell the said described real property; said notice was recorded on March 15, 1977, in book M-77 at page 4446 of the said Mortgage Records;

NOW, THEREFORE, notice hereby is given that the undersigned beneficiary does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: August 9, 1977

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Successor to First Federal Savings and Loan Association of Klamath Falls, Oregon
By Van S. Mollison (SEAL)
Van S. Mollison, President

(If executed by a corporation, affix corporate seal)

(If the grantor who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,)
County of KLAMATH) ss.
Personally appeared the above named Van S. Mollison

and acknowledged the foregoing instrument to be voluntary act and deed.

(SEAL) Before me:
Notary Public for Oregon
My commission expires:

CORPORATE ACKNOWLEDGMENT
STATE OF OREGON, County of KLAMATH) ss.
August 9, 1977

Personally appeared Van S. Mollison President
who being duly sworn, did say that he is the President of
Klamath First Federal Savings and Loan Association
a corporation, and that the seal affixed to the foregoing instrument is the
corporate seal of said corporation and that said instrument was signed and
sealed on behalf of said corporation by authority of its Board of Directors;
and he acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires: Oct. 8, 1978

RESCISSION OF NOTICE OF DEFAULT

DOCKET NO.

TO

AFTER RECORDING RETURN TO

Ganong S. Semoe
540 Main K.7.

(DON'T USE THIS
SPACE RESERVED
FOR RECORDING
LABEL IN COUNTIES WHERE
USED.)

STATE OF OREGON,)
County of KLAMATH) ss.

I certify that the within instrument was received for record on the 9th day of AUGUST, 1977, at 2:35 o'clock P.M., and recorded in book M77 on page 14391 Record of Mortgages of said County.
Witness my hand and seal of County affixed.

WM. D. M'LINE

County Clerk—Recorder.
By Hazel [Signature] Deputy.

FEE \$ 3.00