A - 28311 **Brooks Rescurces** Vol. 17 Page 14393. 416 Northeast Greenwood Bend, Oregon 97701 33811 TRUST DEED Phone: (503) 382-1662 TRUET DEED made this_5th ________ July ,19 77 , between C. Douglas Banks and Kathleen M. Banks, husband and wife BROOKS RESOURCES CORPORATION as beneficiary, and GERALD A. MARTIN as trustee. Granter conveys to trustee in trust with the power of sale the following described property, which is not currently used for agricultural, timber or grazing purposes, in Klamath County, Oregon; subject to all reservations, easements, conditions and restrictions of record: Lot 12, Block 8, Wagon Trail Acreages #1, Second Addition. (aka sales lot #184) -This trust deed is for the purpose of securing performance of a promissory note executed by grantor and payable to beneficiary dated ______5, ___777 3 2 Grantor agrees: (1) to protect, preserve and maintain said property in good condition and repair and not to ຕ commit or permit any waste of said property. (2) To comply with all laws, ordinances, regulations, coverants, conditions and restrictions fill affecting said property. (3) To keep the property free from all liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property 1 before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above described at the same rate of interest and with costs for collection. To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, (4) including the cost of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorneys' fees. (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby to be immediately due and payable. Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons. IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written. "You have the option to void your contract of agreement by notice to the seller if you did not receive a Property Report prepared pursuant to the Rules and Regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of, or at the time of your signing the contract or agreement. If you received the Property Report less than 48 hours prior to signing the contract or agreement you have the right to revoke the contract or agreement by notice to the seller until midnight of the third business day following the consummation of the transaction. A business day is any calendar day except Sunday, or the following business holidays: New Year's Day, Washington's Birthday, Memorial Day, Independence DG, Labor Pay, Veteran's Day, Washington's Birthday, Memorial Day 2. C. Dougras Bayks Bayks Kathleen M. Banks Matsleer M. Banks STATE OF OREGON, County of ladge Personally appeared the above named aul athlen m. Bay and acknowledged the foregoing instrument to be the sound acknowledged the sound acknowledged the foregoing instrument to be the sound acknowledged the sound acknowledged the sound acknowledge 8 After recording, this Trust Deed should e returned to NOTARY PUBLIC FOR OREGON My commission expires: BROOKS RESOURCES CORPORATION 416 N.E. Greenwood, Bend, Oregon 97701 WHITE-BROOKS RESOURCES WHITE-PURCHASER'S COPY // YELLOW-BRANCH OFFICE COPY STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the 9th day of A.D., 19 77 at 2;41 o'clock P M., and duly recorded in Vol M77 AUGUST MORTGAGES of on Page 14393 WM. DMILNE, County Clerk By Pat M. Cullong Deputy \$ 3.00 FEE.