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PARTIAL RELEASE OF MORTGAGE

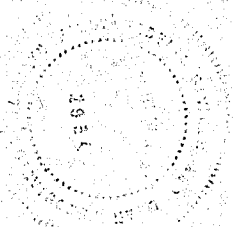
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KNOWN ALL MEN BY THESE PRESENTS, That KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation duly organized and existing under Act of Congress of the United States, in consideration of \$1.00 and other good and valuable considerations to is paid by MARTIN E. RAMSBY AND MILDRED L. RAMSBY, husband and wife, does hereby release from the lien of that certain mortgage dated July 23, 1964 and recorded July 29, 1964, in volume 224, page 597, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows:

A tract of land situated in the W 1/2 SW 1/4 of Section 2, T 39 S, R 9 E.W.M., Klamath County, Oregon, being more particularly described as follows: Beginning at a point on the easterly right of way line of Summers Lane, which is S 00°13' E 431.00 feet and N 89°47' E 30.00 feet from the W 1/4 corner of said section 2; thence N 89°47' E 118.44 feet, more or less, to the westerly right of way line of the U.S.B.R. "A" canal; thence southerly along the said westerly right of way line to its intersection with the northerly right of way line of the O.C. & E. Railroad; thence N 66°59' W, along said northerly right of way line, 385 feet, more or less, to the easterly right of way line of said Summers Lane; thence N 00°13' W, along the right of way of said Summers Lane, 901 feet, more or less, to the point of beginning, containing 3.84 acres, more or less, including the area within the right of way of the U.S.B.R. irrigation Lateral. The bearings of the above described tract of land are based on survey No. 191, as recorded in the office of the Klamath County Surveyor.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, pursuant to a resolution of it's Board of Directors, duly and legally adopted has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 10th day of August, 1977.



KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Van S. Mollison
Van S. Mollison, President

By James D. Bocchi
James D. Bocchi, Vice President-Secretary

STATE OF OREGON }
COUNTY OF KLAMATH) ss.

On August 10, 1977, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi, is the Vice President-Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Ruth Owens
Notary Public for Oregon
My commission expires: 5/14/80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INS CO

this 12th day of AUGUST A.D. 1977 at 9:09 A.M.

duly recorded in Vol. M77, of MORTGAGES on Page 14653

FEE \$ 3.00

Wm D. MILNE, County Clerk

By Harold Drazil

Rel.
trans