Vol.<u>m17</u> Page 15341 34456 INSTALMENT NOTE & MORTGAGE HOME REMODELING LOAN First Federal Savings & Loan Association Loan No. 32-00077 Klamath Falls, Oregon Cash Sale Price \$ For value received, the undersigned promise to pay to the For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth here-Principal Balance \$ 1,500.00 in as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from malurity at percent per annum. Should any instalment due hereunder become more than lifteen days past due, the understaned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment Time Balance \$ 1,657.20 one contar of such push due instantient. Should any mark due, the due hereunder become more than filleen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the under Monthly Payments \$ 69.05 signed agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and an appeal, if any, similar fees in the appellate court to be fixed by that court, and First Payment Due OCT. 2, 19.77 to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at: Klamath Falls, Oregon KLAMATH 3472 Denver Park and more specifically described as: Lot 2 in Block 1 of Cascade Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mort-gage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and at-torney's fees as the court may adjudge reasonable. The undersigned mortgagers hereby waive and release said property from any claim of homestead exemption which they may have. I HAVE RECEIVED A COPY OF THIS DOCUMENT I HAVE RECEIVED A COPY OF THIS DOCUMENT 00 Q. dward 2 Deatrice Simmons Simond BUYER (Mortgagor-Obligor) (Mortgagor-Obligor) STATE OF OREGON Clamath State of Oregon _____ Ss. Date County of County of Klamath I certify that the within instrument was receiv Personally appeared the above named ed for record on the 22 day of August EDWARD E. SIMMONS AND LEATRICE , ct 10:40 o'clock **a** M., and recorded in M 77 19 A SIMMONS and acknow on page. book Record of Mortgages of said County. ledged the foregoing instrument to be their Witness my hand and seal of County affixed. . . . Before me: act and deed. Wm D Milne Juald A. Log Notary Public for Oregon My Commission Expires: 4/24/81 Ref. 7. 7. 8. J. 3.00 ار به موجود به معالی می ازد. مرکز با مورد این میشود با با می مرکز به می در مرکز می موجود بر می می می and the second second 28.52 5.47 650 Strate Le AN THE REAL PROPERTY 7. y 📷 2. S. A. K. ولي مدينة عمل عدة ما المعالمة

Frite .

GREET

