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Vol. 11 Page 15709  
SPRAGUE RIVER UNIT I

KNOW ALL MEN BY THESE PRESENTS, That Carsel Development Co., and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of.....  
**ONE THOUSAND TWO HUNDRED FORTY FIVE AND NO/100**.....Dollars

ALL CASH

to grantor paid by.....GENEVIEVE M. GUEDEL

bereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns; that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 1 Block 27  
Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

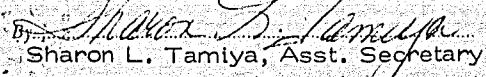
And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.  
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this  
12th day of August 1977

Klamath Falls Forest Estates

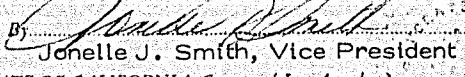
By Carsel Development Co.

By   
Sharon L. Tamiya, Asst. Secretary

STATE OF CALIFORNIA, County of Los Angeles )  
August 12, 1977  
Sharon L. Tamiya

Personally appeared

By Edsel Development Co.

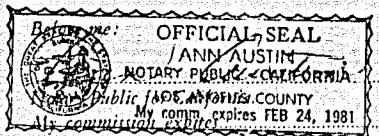
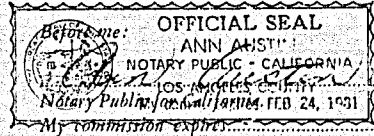
By   
Jonelle J. Smith, Vice President

STATE OF CALIFORNIA, County of Los Angeles )  
August 12, 1977

Personally appeared Jonelle J. Smith

who being duly sworn, did say that he is the  
Secretary of Carsel Development Co.,  
a corporation, and that the seal affixed to the foregoing instrument  
is the corporate seal of said corporation and that said  
instrument was signed and sealed on behalf of said corporation  
by authority of its board of directors; and he acknowledged  
said instrument to be its voluntary act and deed.

who being duly sworn, did say that he is the  
President of Edsel Development Co.,  
a corporation, and that the seal affixed to the foregoing instrument  
is the corporate seal of said corporation and that said  
instrument was signed and sealed on behalf of said corporation  
by authority of its board of directors; and he acknowledged  
said instrument to be its voluntary act and deed.



WARRANTY DEED

To:  
G. Guedel

TO  
P.O. Box 701  
Apple Valley, CA 92307

AFTER RECORDING RETURN TO

Same

I DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TRIES WHERE  
USED.)

FEB 3 3.00

STATE OF OREGON,

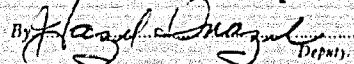
County of KLAATH

I certify that the within instrument  
was received for record on the 25th  
day of August, 1977,  
at 12:15 o'clock P.M., and recorded  
in book M77, on page 15709  
Record of Deeds of said County.

Witness my hand and seal of  
County affixed.

W. D. MILNE

County Clerk - Recorder

By   
W. D. Milne, Deputy

SPRAGUE RIVER UNIT I

40300