

35422

HOME REMODELING LOAN

Vol. 77 Page 16759

INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon Loan No. 32-00079

For value received, the undersigned promise to pay, to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as **Cash Sale Price** and **Down Payment** **\$3,335.00**

TIME BALANCE in equal monthly instalments shown herein **\$3,859.92**

as **FIRST PAYMENT DUE** and on the same day of each month thereafter, together with interest from maturity at **percent per annum** **5.24.92**

Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Service Charge **\$524.92**

Time Balance **\$3,859.92**

Number of Payments **36**

Monthly Payments **\$107.22**

First Payment Due **October 21, 1977**

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

8906 Reeder Road
Street

Klamath Falls
City

Klamath
County

Oregon
State

and more specifically described as:

SEE REVERSE SIDE.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Emil Kenneth Embrey
BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date
County of Klamath

Personally appeared the above named

Emil Kenneth Embrey and Sharon Lee

Embrey, Husband and Wife and acknow-

ledged the foregoing instrument to be **their**
act and deed. Before me:

Donald D. Bert
Notary Public for Oregon

My Commission Expires **3/30/81**

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Sharon Lee Embrey
BUYER (Mortgagor-Obligor)

STATE OF OREGON
County of

I certify that the within instrument was received for record on the _____ day of _____ 19____ at _____ o'clock _____ M., and recorded in book _____ on page _____

Record of Mortgages of said County.
Witness my hand and seal of County office.

County Clerk Recorder

By

Deputy

00701

1676010

A tract of land in the Southeast one-quarter of Section 30, Township 39 South, Range 10 East, Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 29 and 30 of said Township; thence South 0°18'51" West along the East boundary of said Section 30, 883.90 feet thence South 89°22'40" West, 30.00 feet to a point on the West boundary of Reeder Road for the true point of beginning; thence South 88°52'20" West, 2151.85 feet to a point on the East Boundary of the C-G cutoff; thence South 36°18' East along the East Boundary of the East Boundary of the C-G Cutoff; 952.10 feet to a 5/8 inch iron pin; thence North 47°50' East, 510.67 feet to a 5/8 inch iron pin; thence North 82°28'30" East, 1072.00 feet to a 5/8 inch iron pin; thence South 34°30' East, 37.23 feet to a 5/8 inch iron pin; thence North 89°42' East, 124.45 feet to a 5/8 inch iron pin on the West Boundary of Reeder Road; thence North 0°18'51" East along said Road Boundary 356.52 feet to the true point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at ~~xxxxxx~~ of _____

this 9th day of September A. D. 19 77 at 10:08 clock A M., and

only recorded in Vol. M77 of _____ Mortgages _____ on Page 16759

Wm D. MILNE, County Clerk

Fee \$ 6.00

By Bernetha H. Litch