MEMORANDUM OF CONTRACT

By an instrument in writing dated the day of Aptinum, 1977, JANE A. PRIEST sold to LARRY ARMSTRONG and SANDRA ARMSTRONG, the following described real property:

38-13038

Beginning at the Northwest corner of Lot 4 in Block 7 of CHEMULT, OREGON, and running thence: South 70° 40' West along the Northerly line of Lot 4 extended Westerly, a distance of 200 feet to a point; thence South 19° 20' East parallel to the Westerly line of Lot 4 a distance of 50 feet to a point; thence North 70° 40' East a distance of 200 feet to a point which is the Southwest corner of above mentioned Lot 4; thence North 19° 20' West along the Westerly line of Lot 4 a distance of 50 feet to the point of beginning, being in the NWI/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian.

TOGETHER WITH easement created by instrument, including the terms and provisions thereof dated October 1, 1934, recorded July 2, 1936 in Book 106, Page 199 in favor of L. G. Dawson, et ux.

ALSO right of ingress and egress over First Street in Chemult, Oregon, extending southwesterly a distance of 200 feet from the westerly line of Chemult, Oregon, adjacent to the above described tract, granted by instrument dated October 8, 1957 executed by Virginia M. Epperson and George T. Epperson in favor of Jane A. Priest.

ALSO easement of record for the maintenance and repair of water pipe, three feet in width, the same being 1-1/2 feet on each side of the centerline as described by instrument dated July 14, 1960, executed by Orville Farris and Hazel Farris in favor of Jane A. Priest.

The total purchase price for the property is Fourteen Thousand Dollars (\$14,000.00) payable in monthly installments of \$111.03 including interest at the rate of 6% per annum.

DATED this 16 day of Juptimen, 1977.

BUYER:

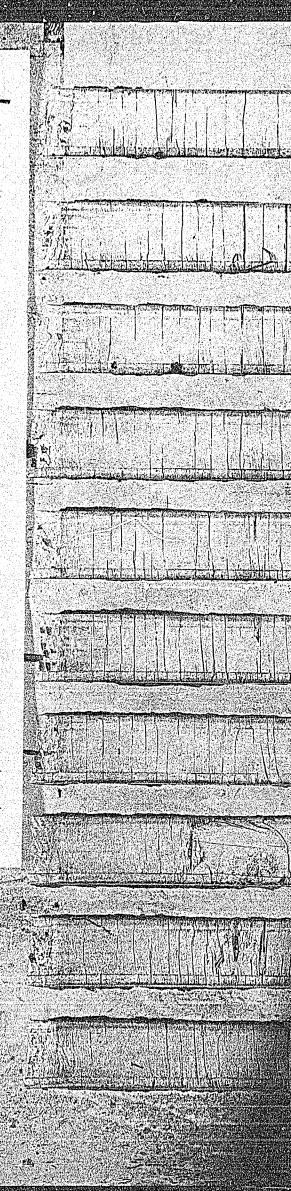
SELLER:

Hane A Triest

Larry Armstrong

Sandra Armstrong

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STATE OF OREGON)

County of Lane

On this day of Setender, 1977, personally appeared the above named JANE A. PRIEST and LARRY ARMSTRONG and SANDRA ARMSTRONG and acknowledged the foregoing instrument to be their voluntary act and deed.

Ri Is Jrans. am

Notary Public for Oregon

My Commission Expires: 8/30/1986

FATE OF OREGON; COUNTY OF KLAMATH; 35.

Filed for record at request of TRANSAMERICA TITLE INS. CO

11;49
his 19th doy of SEPTEMBER A. D. 19_77 of _ o'clock AM., and

fully recorded in Vol. M77 of DEEDS on Page 17415

FEE \$ 6.00

Wm D. MILNE, County Clark
By Stanetha & Leloch

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