

MEMORANDUM OF CONTRACT

38-13038

By an instrument in writing dated the 16 day of September, 1977, JANE A. PRIEST sold to LARRY ARMSTRONG and SANDRA ARMSTRONG, the following described real property:

Beginning at the Northwest corner of Lot 4 in Block 7 of CHEMULT, OREGON, and running thence: South 70° 40' West along the Northerly line of Lot 4 extended Westerly, a distance of 200 feet to a point; thence South 19° 20' East parallel to the Westerly line of Lot 4 a distance of 50 feet to a point; thence North 70° 40' East a distance of 200 feet to a point which is the Southwest corner of above mentioned Lot 4; thence North 19° 20' West along the Westerly line of Lot 4 a distance of 50 feet to the point of beginning, being in the NW 1/4 SW 1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian.

TOGETHER WITH easement created by instrument, including the terms and provisions thereof dated October 1, 1934, recorded July 2, 1936 in Book 106, Page 199 in favor of L. G. Dawson, et ux.

ALSO right of ingress and egress over First Street in Chemult, Oregon, extending southwesterly a distance of 200 feet from the westerly line of Chemult, Oregon, adjacent to the above described tract, granted by instrument dated October 8, 1957 executed by Virginia M. Epperson and George T. Epperson in favor of Jane A. Priest.

ALSO easement of record for the maintenance and repair of water pipe, three feet in width, the same being 1-1/2 feet on each side of the centerline as described by instrument dated July 14, 1960, executed by Orville Farris and Hazel Farris in favor of Jane A. Priest.

The total purchase price for the property is Fourteen Thousand Dollars (\$14,000.00) payable in monthly installments of \$111.03 including interest at the rate of 6% per annum.

DATED this 16 day of September, 1977.

SELLER:

Jane A. Priest
Jane A. Priest

BUYER:

Larry Armstrong
Larry Armstrong
Sandra Armstrong
Sandra Armstrong

17450

STATE OF OREGON)
 : ss.
 County of Lane)

On this 16 day of September, 1977, personally appeared the above named JANE A. PRIEST and LARRY ARMSTRONG and SANDRA ARMSTRONG and acknowledged the foregoing instrument to be their voluntary act and deed.

Rt. Jo Trans. Am

BEFORE ME:

[Signature]
 Notary Public for Oregon
 My Commission Expires: 8/30/1980

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INS. CO

this 19th day of SEPTEMBER A. D. 1977 at 11:49 o'clock AM., and

fully recorded in Vol. M77, of DEEDS on Page 17419

FEE \$ 6.00

Wm D. MILNE, County Clerk

By Bernetha M. Retick