Subject to all conditions, covenants, reservations, restrictions, easements, rights and rights of way of record, official records of Klamath County, State of Oregon.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter apportaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

The above described real property is not correctly osset of the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in 800d condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To complete or restore promptly and in 800d and workmanlike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property; if the beneficiary to organists, to flow and the said property; if the beneficiary to organists, to flow and the said property in the building same in the cial Code as the beneficiary may require and to pay for time same in the proper public office or offices, as well as the cost of all len searches made by fling officers or searching agencies as may be deemed desirable by the eneliciary.

join in executing such linancing statements pursuant to the interest as the beneliciary may require and to pay for thing same in the cial Code as the beneliciary may require and to pay for thing same in the cial Code as the content of the search ches made proper public offices or searching agencies as may be deamed desirable by the by illing officers or searching agencies as may be deamed desirable by the beneliciary.

A To provide and continuously maintain insurance on the buildings now or hereafter exected on the said premises against loss or damage by fire and such officer exected on the said premises against loss or damage by fire and such officer of the said premises against loss or damage by fire and such officers of insurance shall be delivered to the heneliciary as soon as insured to the fire of the said officers of insurance shall be delivered to the heneliciary as soon as insured to the grantor shall fall for any reason to procure any such insurance and eliver said policies to the heneliciary at least litteen days prior and buildings, tion of any policy of insurance now or hereafter placevapense. The amount the heneliciary may procure the same policy may be applied by heneliciary the entities amount so collected or may determine, or at the same policy may be applied by heneliciary the entities amount so collected, or may determine, or at one released to grantor. Such application or release shall not cure more than the such notice.

I have a season and the released to grantor. Such application or release shall not cure more than the such notice.

I have, assessments and other charges that may be levied or assessed upon or against said property before any part of such faree, and to pay all farses, assessments and other charges that may be levied or assessed upon or charges become past due or delinquent and promounded of their receipts therefore to benelicary; should the grantor of the charges payable by grantor, either ments, insurance premiums, licensically and the farth of the property hereafted to an

neillate court shall adjudge reasonable as the beneficiary of trustees the ney's tees on such appeal.

It is mutually agreed that:

It is mutually agreed that:

It is mutually agreed that:

It is not event that any portion or all of said property shall be taken the state of the said of the month of the

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an atterney, or sovings and lean association authorized to do business under the laws of Oregon or the property of this state, its subsidiaries, affiliates, agents or branches, or the United States or

The grantor covenants and agrees to and with the beneliciary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever THE PROPERTY HEREIN DESCRIBED IS NOT CURRENTLY USED FOR AGRICULTURAL TIMBER OR GRAZING PURPOSES. GRANTORS INITIAL HERE /R. KS. The granter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for granter's personal, lamily,&household described purposes (see Important Notice below),

(b)** YOUR NOT REPRESENTED TO THE PROCEED TO THE PROPERTY OF T This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. *IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-In-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. (x) Richard Richard Borello (If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF CORECTOR, California STATE OF OREGON, County of County of Santa Clara September 15, 19 77 Personally appeared Personally appeared the above named. each for himself and not one for the other, did say that the former is the .Richard Borello... president and that the latter is the secretary of... and that the seal allixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: and acknowledged the foregoing instrument to be. his voluntary act and deed. Before, me: (OFFICIAL SEAL) (OFFICIAL SEAL) Notary Public for Oregon Managamission expires: 4-30-78 My commission expires: WYOMA G. FURSMAN NOTARY PUBLIC - CALIFORNIA SANTA CLARA COUNTY REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held bylyou under the same. Mail reconveyance and documents to DATED: Beneficiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be made. TRUST DEED STATE OF OREGON County ofKLAMATH. I certify that the within instru-Richard Borello ment was received for record on the 29th day of SEPTEMBER 19.77, at 12;33 c'clock P.M., and recorded in book M77 npage 18288 or as file/reel number 36480 SPACE RESERVED Fidelity Mortgage Co., Inc. FOR RECORDER'S USE A California Corporation Record of Mortgages of said County. Witness my hand and seal of Beneticiary County affixed. AFTER RECORDING RETURN TO WM. D. MILNE Fidelity Mortgage Co., Inc. 1123 So. San Gabriel Blvd. San Gabriel, California FEE \$ 6,00

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