18403

18404

The E\SW\ and W\SE\ of Section 2, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly and Westerly of the center line of Larson Creek, EXCEPTING THEREFROM the Westerly 467 feet.

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18406 (1) Production and agreed between said parties that time is of the essence of this contract, and in case the buyer shall fail to make the is alway required, or any of them, punctually within ten days of the time limited therefor, or laif to keep any agreement herein contained, then r at his option shall have the following rights; (1) to declare this contract null and void, (2) to declare the whole unpaid principal balance of three pine with the interest thereon at once due and payable and/or (3) to desclare this contract his suit in equity, and in any of such cases. S and interest created or them existing in layor of the hayer on against the selfer hereunder shall itely come and determine and the right to the northest created or them existing in layor of the dayor of the hayer of the transition of the provises above described and all other rights acquired by the hayer hereunder shall revert to and revert in said selfer without any selfer of the force of tetum, reclamation or compensation for moneys paid not of the process of the self-payments therefore made on the facilities without any without the payments therefore made on the self-payments therefore made on this contract are to be retained by and belong to said self-payments had never been made; and in case dup to the time of such debault. And the said seller, in case of such default, shall have the right immediately, or at accomplish report thereto belonging. The buyer lutther agrees that laiture by the seller at any time to require performance by the buyer of any provision hereof shall in no way affect his right hereunder to enforce the same, nor shall any waiver by said weller of any breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself. The true and actual consideration paid for this transfer, stated in terms of dollars, is 1 12,800,00.

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In case suit or action is instituted to foreclose this contract or to enforce any of the provisions hereof, the buyer agrees to pay sue court may adjudge reasonable as attorney's less to be allowed plaintill in hald suit or action and it an appeal is taken from any judgin of the trial court, the buyer further promises to pay such sum as the appealance court shall adjudge reasonable as plaintill's attorney's appeals. , 12,800.00 IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors. Jack F. Ulan Milip Jarzonski Ordrey m. Jarthi Zawalahi .. Chola E. Ulam X STATE OF OREGON. STATE OF OREGON, County of. County of ... Personally appearedwho, being duly sworn, each for himself and not one for the other, did say that the former is the Personally appeared the above named.... president and that the letter is the secretary of and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: ...and acknowledged the loregoing instru-Before me: (OFFICIAL (OFFICIAL ... SEAL) SEAL) Notary Public for Oregon Notary Public for Oregon My commision expires .. My commission expires: (DESCRIPTION CONTINUED) FATE OF OREGON; COUNTY OF KLAMATH; 55. Filed for record at request of __TRANSAMERICA_TITLE_INS._CO . this $\frac{29 \, \text{th}}{}$ doy of __SEPTEMBER __ A. D. 1977 __at __ o'clock ^P M., and _ on Page__<u>184</u>03 Wm D. MILNE, County Clerk FEE \$/2.00 By Servetha W.