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 MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned WASHBURN ENTERPRISES, INC., an Oregon corporation, as seller, and ARTHUR L. HARRIS and VIRGINIA M. HARRIS, husband and wife, as buyers, have entered into an agreement of sale in writing under date of September 30, 1977, wherein seller agreed to sell to buyers and buyers agreed to buy from seller the following-described real property, situated in Klamath County, Oregon, to-wit:

The North 314.74 feet of Lot 2, Block 3, TRACT 1080, WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows: Beginning at the Northwest corner of said Lot 2, said point being on the Easterly right of way line of Washburn Way; thence S. 89°56'30" E. 400 feet to the Northeast corner of said Lot 2; thence S. 00°03'30" W., along the East line of said Lot 2, 314.74 feet; thence N. 89°56'30" W. 400 feet to the Easterly right of way line of said Washburn Way; thence N. 00°03'30" E. 314.74 feet to the point of beginning, containing 2.89 acres, more or less. TOGETHER WITH a perpetual non-exclusive easement for drainage and installation of utilities upon a strip of land 10 feet in width extending from the Southeast corner of the above-described property and adjacent to the extension of the easterly boundary of said property 285 feet; thence easterly 151 feet to the County right of way. Subject to easements and encumbrances of record and those apparent on the ground.

The consideration recited in said contract of sale is the sum

of \$94,400.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum 29% of Agreement to be executed this 39th day of September, 1977.

WASHBURN ENTERPRISES, INC. 100mes By President

(Memorandum of Agreement - 1)

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STATE OF OREGON County of KLAMATH

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September 29, 1977 SS.

Personally appeared DORMAN A. TURNER and JEWELL HUSTON, who, being first duly sworn, did say that they are the President and Secretary, respectively, of WASHBURN ENTERPRISES, INC., an Oregon corporation, and that the foregoing Memorandum of Agreement was signed on behalf of said corporation by authority of its board of directors; and they acknowledged said instrument to be its voluntary act and deed. Be Control Con Before me:

NOTARY PUBLIC FOR OREGON My commission expires May 13, 1981

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Mail Tax Stacit Arthur Harris

2315 Upion St K. Tally

State of Oregon, County of Klamath

I hereby certify that the within instrument was received and filed for record on the _____ 30th day of <u>September</u>, 1977, at 11:05 o'clock ____M. and recorded on Page ____18573 in Book M77 Records of Deeds of said County.

SS,

WM. D. MILNE, County Clerk By Demethar Delts ch Deputy Fee_\$6.00

(Memorandum of Agreement - 2)