

11-2849

36581 PARTIAL RELEASE OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC., as Mortgagors, in favor of the Bank, as Mortgagee, recorded on May 25, 1977, in Book M77, at Page 9075, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 424,497.14, and interest thereon from September 1, 19 77.

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

As per Schedule "A" attached hereto and by this reference incorporated herein.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 27th day of September, 19 77.

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

By E. C. Huff

STATE OF OREGON)
County of Klamath) ss.
September 27, A. D. 19 77

Personally appeared E. C. Huff, who, being duly sworn did say that he is the Assistant Manager of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be his voluntary act and deed. Before me:

Clara Coburn

Notary Public for Oregon

My Commission Expires April 8, 1980

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

When recorded, return to:
First National Bank of Oregon
601 Main St.
Klamath Falls, Oregon 97601
Attention: Clara

18576

SCHEDULE "A"

The following described real property situate in Klamath County, Oregon:

The North 314.74 feet of Lot 2 in Block 3 of Tract 1080-Washburn Park according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows: Beginning at the Northwest corner of said Lot 2, said point being on the Easterly right-of-way line of Washburn Way; thence South 89°56'30" East 400 feet to the Northeast corner of said Lot 2; thence South 00°03'30" West along the East line of said Lot 2, 314.74 feet; thence North 89°56'30" West 400 feet to the Easterly right-of-way line of said Washburn Way; thence North 00°03'30" East 314.74 feet to the point of beginning, containing 2.89 acres, more or less.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 30th day of September A.D., 19 77 at 11:05 o'clock A.M., and duly recorded in Vol M77 of Mortgages on Page 18575.

FEE \$6.00

WM. D. MILNE, County Clerk

By Bernice A. Letch Deputy