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SPRAGUE RIVER UNIT 2, LOT 15, BLOCK 43, FIRST ADDITION TO KLAMATH FOREST ESTATES AS RECORDED IN KLAMATH COUNTY, OREGON.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereauto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all listures now or hereafter attached to or used in connecnow or herealter appertaining, and the rents, issues and profits thereof and all lixtures now or hereatter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

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NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association nutherized to do business under the laws of Oregon or the United States, a tillie insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

52.2 18585 ų. The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. -The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily lor grantor's personal, family, household or agricultural purposes (see Important Notice below), (b)- lor an organization, or (oven il-grantor is a natural-person) are for business or commercial purposes other than agricultural ф Э purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, suid grantor has hereunto set his hand, the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-lending Act and Regulation 2, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or a quivalent. If compliance with the Act not required, disregard this notice. approximite nn (If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF GREGON, CALIFORNIA STATE OF OREGON, County of) ss., 19. 425 Personally appeared and , 19.77 who, being duly sworn, each for himsell and not one for the other, did say that the former is the Personally appeared the above named LESLIE T. HERRINGTON AND GREG W. president and that the latter is the 7 TOWNSEND secretary of , a corporation, and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be-half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me: and acknowledged the loregoing instru-A voluntary act and deed. ment to be ... Belaco mo: (OFFICIAL SEAL) (OFFICIAL SEAL) Notary Public for Oregon OFFICIAL SEAL Disso Cor Oregon ά. My commission EDWARD Y. MERINO NOTARY PUBLIC - CALIFORNIA (8))Č BAN DIEGO COUNTY My formission Expires Septe 18; 1977 815) ी ነጘ Ŵ Grantor thin insta ord on 1 19 /2 18581 County seal DEED Fer de within record ⊥r said Cu hand ≈ and on page 36589 KLAMATH that the w was received for n day of SEPTEMBER. [16...o'clock. A.M., z t.M77....on page 881) the STATE OF OREGON °, Mortgages TRUST WM. D. MILNE COUNTY CLERK Λm number. (FORM County of I certify t ant was receiv County affixed Witness 0.g 14 file d of 30th day at 11,46 in book M or as file Record of day 1 4 ment 100 31 ų (į REQUEST FOR FULL RECONVEYANCE to be used only when obligations have been paid. 71 4 4 , Trustee The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to - 27 - 75 . 19 DATED: Contraction of the second Repeticiary Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before conveyance will be made 114.15 1. 1. 25.

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