TRUST DEFD

THIS TRUST DEED, made this 7th. day ofOctober.... VERNON D. ASH

as grantor, William Sisomoro, as trustee, and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States, as beneficiary;

WITNESSETH:

The grantor irrevocably grants, bargains, sells and conveys to the trustee, in trust, with power of sale, the property in .. Klamathcounty, Oregon, described as:

> Lots 5 and 6 in Block 3 of LENOX, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

which said described real property is not currently used for agricultural, timber or grazing purposes,

This trust deed shall further secure the payment of such additional money, by, as may be located hereafter by the beneficiary to the granter or others as an interest in the above described propriets and interest in the above described propriets. If the indebtedness secured by this trust of the violenced by than one note, the beneficiary may credit payments received by it upon of soid notes, or part of any payment on one note and part on another,

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any of said notes, for the one-steary may credit payments received by it upon so the beneficiary may elect.

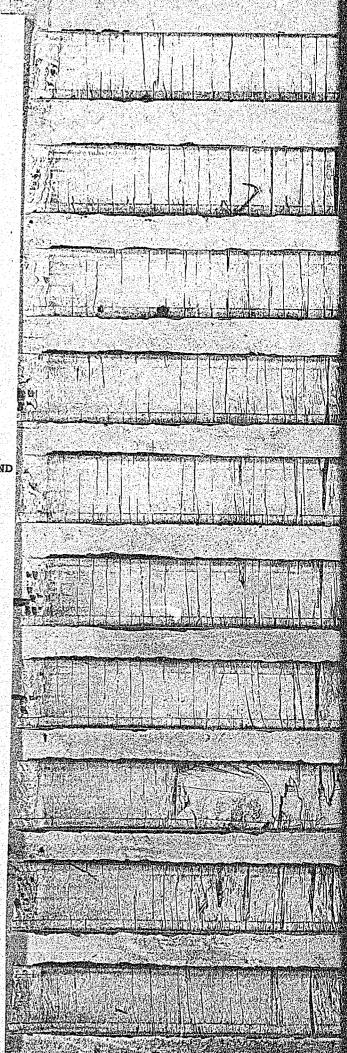
The grantor hereby covenants to and with the trustee and the beneficiary series that the said premises and property conveyed by the trust deed are seen to the tension of the content of the content

Should the grantor fail to keep any of the foregoing covenants, then efficiary may at its option carry out the same, and all its expenditures the shall draw interest at the rate specified in the note, shall be repayable grantor on demand and shall be secured by the lien of this trust deed in the state of the state o

property as in its sole discretion it may deem necessary or advisable. The grantor further agrees to comply with all laws, ordinances, regular covenants, conditions and restrictions affecting said property; to pay all fees and expenses of this trust, including the cost it is sarch, as a fee and expenses of the fustee incurred title search, as a in enforcing this obligation, and trustee's and attorney's fees actually in the appear in and defend any action or proceeding purporting to affect to the hereof or the rights or powers of the beneficiary or trustee; and to the control of the co

It is mutually agreed that:

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STATE OF OREGON County of Klamath \bigseleft\{ ss \tag{Entropy County of Klamath} \bigseleft\{ ss \tag{Entropy County on this \tag{7 \tag{Delta} do	wof October	(SE)
Notary Public in and for said county and state, p	etsonally appeared the within n	amed, 1312, before me, the undersigned
executed the same freely and voluntarily IN TESTIMONY WHEREOF, I have hereunto set O B L C EENIS O F O C	my hand and affixed my notaria Notary Public	is seal the day and year last above written.
Locan No TRUST DEED		STATE OF OREGON County of
Grantor	(DON'T USE THIS BPACE: RESERVED FOR RECORDING LABEL IN COUN.	was received for record on the
TO KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION Beneficiary	TIES WHERE USED.)	Witness my hand and seal of County affixed.
After Recording Return To: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION		WM. D. MILNE County Clerk By John M. Char

TO: William Sisemore,

The undersigned is the logal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the

Klamath First Federal Savings & Loan Association, Beneficiary

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