

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWO THOUSAND FIVE HUNDRED AND NO/100 Dollars

to grantor paid by HAWARD F. PAUL AND BETTY F. PAUL, Husband and Wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

S 1/2 of the E 1/2 of

Lot (s) 5, Block 12
Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.

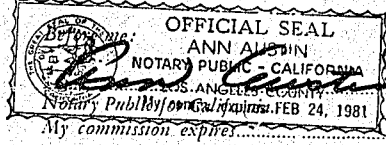
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 2nd day of September, 1977.

Klamath Sycan River Estates

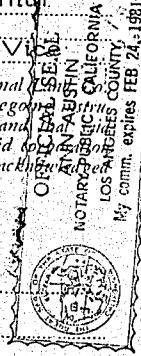
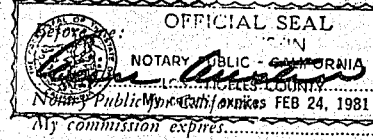
By Sharon L. Tamiya, Asst. Secretary
National Forest Land Development Co.
STATE OF CALIFORNIA, County of Los Angeles ss.
September 2, 1977
Personally appeared Sharon L. Tamiya

By Jonelle J. Smith, Vice President
Recreational Land Co.
STATE OF CALIFORNIA, County of Los Angeles ss.
September 2, 1977
Personally appeared Jonelle J. Smith

who being duly sworn, did say that he is the Asst. Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



WARRANTY DEED

Mr. and Mrs. H. F. Paul

TO
808 Glenway #11
Inglewood, CA 90302

AFTER RECORDING RETURN TO

Same

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FEE \$ 3.00

STATE OF OREGON,

County of KLAMATH ss.

I certify that the within instrument was received for record on the 11th day of OCTOBER, 1977, at 2:12 o'clock P.M., and recorded in book M77 on page 19698.
Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE
County Clerk-Recorder.

By Bernetha A. Letcher
Deputy.

SYCAN RIVER UNIT