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CONTRACT FOR SALE OF REAL PROPERTY

September 10 40 of August, 1977, by and between TERRY C. MORRIS and JOAN E. MORRIS, husband and wife, hereinafter referred to as SELLER, and RONALD RAY JONES and SANDRA KAY JONES, husband and wife, hereinafter referred to as BUYER.

WITNESSETH:

SELLER, hereby agrees to sell to BUYER, and the latter hereby agrees to buy from the former, the following described real property situated in Klamath County, Oreogn:

The N¹/₂ of SW¹/₄ of NE¹/₄ of Section 29, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

TOGETHER WITH an easement over the West 30 feet of the East 90 feet over the S½ of the SW4NE4 and the NW4 of the SE4 running from the North right of way line of Del Fatti Road to the South line of the hereinabove described property (for ingress and egress purposes)

AND TOGETHER WITH an easement, 10 feet in width and parallel to the West line of the SW¼ of NE¼, said easement to run from the K.I.D -C-4R Lateral to the South line of the N¼ of SW4NE¼, Section 29, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon. (For irrigation purposes)

The purchase price for said property, which BUYER agrees to pay, shall be the sum of \$34,000.00, payable as follows: 1. The sum of \$340.00 which has previously been paid.

2. The sum of \$8,860.00 which is paid upon execution

hereof.

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5. The remaining balance of \$25,000.00 shall be paid in monthly installments of not less than \$253.57 each, including interest at the rate of 9 per cent per annum on the unpaid balances, the first of such installments to be paid on the 1st day of 19 , and subsequent installments to be paid on or before the first day of each and every month thereafter until the entire

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purchase price, including both principal and interest, is paid in full.

BUYER shall become entitled to possession of the premises as of the <u>lst</u> day of <u>October</u>, 1977. BUYER shall not commit or suffer any waste to the property, or any improvements thereon, and shall maintain the

property, and all improvements thereon, in good condition and repair.

SELLER shall furnish at their expense a Purchaser's title insurance policy in the amount of \$34,000.00 within thirty (30) days from the date hereof insuring BUYER against loss or damage sustained by her by reason of the unmarketability of SELLER's title, or liens or encumbrances thereon, excepting matters contained in usual printed exceptions in such title insurance policies, easements, conditions, and restrictions of record and encumbrances herein specified, if any:

SELLER covenants that he is the owner of the above described property free of all encumbrances.

As soon as practicable following the execution of this agreement SELLER shall deliver in escrow to Western Bank, Branch, Klamath Falls, Oregon, the following:

1. A warranty deed to the property, free and clear of all encumbrances, except as expressly specified herein, said deed to be executed by SELLER with BUYER as the grantee.

2. An executed copy of this agreement.

3. The title policy referred to above.

Upon payment of the entire purchase price for the property, as provided herein, and performance by BUYER of all other terms, conditions and provisions hereof, SELLER shall forthwith deliver to BUYER a good and sufficient deed conveying said property free and clear of all liens and encumbrances, except as above provided and those placed upon this property or suffered by BUYER subsequent to the date of this agreement.

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In the event that BUYER shall fail to perform any of the terms of this agreement, time of payment and performance being of the essence, SELLER shall, at their option, subject to the requirements of notice as herein provided, have the following rights:

1. To foreclose this contract by strict foreclosure in equity.

2. To declare the full unpaid balance of the purchase price immediately due and payable.

3. To specifically enforce the terms of this agreement by suit in equity.

BUYER shall not be deemed in default for failure to perform any covenant or condition of this contract, other than the failure to make payments as herein provided, until notice of said default has been given by SELLER to BUYER and BUYER shall have failed to remedy said default within thirty (30) days after the giving of the notice. Notice for this purpose shall be deemed to have been given by the deposit in the mails of a certified letter containing said notice and addressed to BUYER at

In case litigation is instituted arising directly or indirectly out of this contract, the losing party shall pay to the prevailing party his reasonable attorney fee.

BUYER certifies that this contract of purchase is accepted and executed on the basis of their own examination and personal knowledge of the premises and opinion of the value thereof: that no attempt has been made to influence their judgment; that no representations as to the condition or repair of said premises have been made by SELLER or by any agent of SELLER; that no agreement or promise to alter, repair or improve said premises has been made by SELLER or by any agent of SELLER; and that BUYER takes said property and the improvements thereon in the condition existing at the time of this agreement.

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It is fully understood by BUYERS that all expenses incurred and provided to the septic and water systems to the real property involved and in improving accessibility to said real property shall be borne entirely by them and SELLER shall have no'liability for any sums spent by BUYERS in making these improvements.

Failure by SELLER at any time to require performance by BUYER of any of the provisions hereof shall in no way affect SELLER's rights hereunder to enforce the same, nor shall any waiver by SELLER of any breach, or waiver of this non-waiver clause.

It is understood by all parties to this transaction that the firm of PARKS & RATLIFF, Attorneys at Law, have been retained by, and are representing, SELLER in this transaction, and that the parties do agree to split the attorney fees. It is further agreed that the costs of escrow shall be shared equally by SELLER and BUYER.

BUYER further agrees to promptly pay all taxes and assessments accruing against said property subsequent to date of possession, and to promptly pay before the same become delinquent all indebtedness incurred by their acts which may become a lien against said real property.

The covenants, conditions and terms of this contract shall extend to and be binding upon and inure to the benefit of the heirs, administrators, executors, and assigns of the parties hereto.

IN WITNESS WHEREOF, said parties hereunto set their hands and seals the day and year first hereinabove written. SELLERS: BUYERS:

Jen Mando

Ronald Ray Jones

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A CONTRACT OF THE P. N. A.C. P. N. に行うという 19822 l. 50 TE OF CALIFORNIA On this ______ 28th _____ day of ______ September. in the year one thousand nine *ss*. a Notary Public, State of California, duly commissioned and sworn, personally appeared Terry C. & Joan E. Morris, Husband Wife known to me to be the persons... whose names...... subscribed to the within instrument and acknowledged to me that .t., hef.... executed the same. OFFICIAL SEAL SUADOLI ARMITAGE NOTARY PUBLIC - CALIFORNIA IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of Tehama...... the day and year TEHAMA COUNTY My comm. capitas MAR 14, 1930 in this certificate first above written. Rarae Notary Public, State of California My commission expires March 14, 1980 Cowdery's Form No. 32-Acknowledgement-General (C. C. Sec. 1190a) Printed 12/72 STATE OF OREGON ী ss. County of Klamath) Personally appeared before me on the 17 day of August, 1977, the above named RONALD RAY JONES and SANDRA KAY JONES, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and dood October Bi bi be their voluntary act and deed. 10 Notary Public for Oregon My Commission Expires: 7-2/-8/ . 6 () E. FE" HE . XXE CONTRACT FOR SALE OF REAL PROPERTY - 5 ST TRANSFER والمرجع فالمحافظ المعاق **m** ; 1727 7.03 12 :2 Ster 5 and the second 17120 fan yn de de reder seg ВĚ,

ADDENDUM TO CONTRACT

THIS ADDENDUM, Made and entered into this $\frac{28^{++}}{28^{++}}$ day of September, 1977, as an addition to the Contract for Sale of Real Property, dated the $\frac{28^{++}}{28^{++}}$ day of <u>September</u>, 1977, by and between TERRY C. MORRIS and JOAN E. MORRIS, husband and wife, as SELLER, and RONALD RAY JONES and SANDRA KAY JONES, husband and wife, as BUYER. The following shall be in addition to, and incorporated into, the above contract:

"It is understood between the parties to this transaction that the property subject of the above described contract is presently subject to a contract by and between Edgar J. and Evangeline F. Blodgett, husband and wife, as Sellers, and above SELLER as Purchasers, and is also subject to a mortgage given by Mr. and Mrs. Blodgett to the Federal Land Bank of Spokane.

BUYER expressly does not assume these obligations, and the SELLER expressly agrees to hold the BUYER forever harmless therefrom, and to indemnify BUYER from any damage BUYER may suffer from them."

IN WITNESS WHEREOF, the parties hereunto set their hands the day and year first hereinabove written.

BUYER:

SELLER: un (Mam

SS.

OFFICIAL SEAL

SHARON ARAITAGE NOTARY PUBLIC - CALIFORNIA

TEHAMA COUNTY onm. expires MAR 14, 1980 known to me to be the person⁵.... whose name⁵......subscribed to the within instrument and acknowledged to me thatthey... executed the same.

Notary Public, State of California My commission expires March 14, 1980.

Printed 12/72

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Cowdery's Form No. 32-Acknowledgement-General (C. C. Sec. 1190a)

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in the state of the $\mathcal{F}_{\mathcal{F}}$ 1 19824 STATE OF OREGON SS, County of Klamath) Personally appeared before me on the <u>17</u>th day of September, 1977, the above named, RONALD RAY JONES and SANDRA KAY JONES, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. October Innin Notary Public for Oregon My Commission Expires: <u>7-21-8</u> 1.1.10 ϕ_{ij} , \cdots TATE OF OREGON; COUNTY OF KLAMATH; 55. 10000 iled for reconstructions of _____ i:jhis __17th day of _October_____A. D. 19 77 at12:31 lock P.M., and Ret. Ta tuly recorded in Vol. M77 _, of _____Deeds Đ. ----- on Page 19818 Wm D. MILNE, Cousty Clerk By Sumethand Setsch -Fee \$21.00 4 記名 ev ja Ì٩. . Aless Ĵ. 16 A.V. 1 $\mathbf{\hat{x}}_{i}$ J. F. ADDENDUM TO CONTRACT - 2-11 e. 1.1 Ð 1 174 <u>ि व</u>िंह 2 69 10 miller Manager 22

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