

37A72

PARTIAL RELEASE OF MORTGAGE

Vol. ^m 77 Page 19855

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, here-

inafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977

executed by WASHBURN ENTERPRISES, INC.

as Mortgagors, in favor

of the Bank, as Mortgagee, recorded on May 25, 1977

in Book M77

at Page 9075

of the Record

of Mortgages for the County of Klamath

State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage

has been reduced to the sum of \$ 414,003.28

and interest thereon from September 30, 19 77

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has

released and does hereby release from the lien of said mortgage the following described real property:

As per Schedule "A" attached hereto and by this reference incorporated herein.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall

remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized repre-

sentative this 10th day of October, 19 77

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

By

STATE OF OREGON)

ss.

County of Klamath)

October 10, A. D. 19 77

Personally appeared E. C. Huff

Assistant Manager of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon

My Commission Expires April 8, 1980

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

When recorded, return to:

First National Bank of Oregon

601 Main Street

Klamath Falls, Oregon 97601

Attention: Clara

19856

SCHEDULE "A"

A tract of land situated in Lot 1, Block 2, Tract 1080, WASHBURN PARK, a duly recorded subdivision, more particularly described as follows:

Beginning at a point on the East line of said Lot 1, said point being N00°04'50" E. a distance of 175.00 feet from the Southeast corner of said Lot 1; thence N00°04'50" E., along said East line, 175.00 feet; thence N89°55'10" W., parallel to the South line of said Lot 1, 250.00 feet; thence S00°04'50" W. 175.00 feet; thence S89°55'10" E. 250.00 feet to the point of beginning, containing 1.00 acres.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO
this 17th day of OCTOBER A. D. 19 77 at 4:00 o'clock P. M., and
duly recorded in Vol. M77 of MORTGAGES on Page 19855

FEE \$ 6.00

Wm D. MILNE, County Clerk

By Samuel D. Fitch