BYATS

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MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned WASHBURN ENTERPRISES, INC., an Oregon corporation, as seller, and STIG LARSSON and LIS A. LARSSON, husband and wife, as buyers, have entered into an agreement in writing under date of October 1977, wherein seller agreed to sell to buyers and buyers agreed to purchase from seller the following-described real property, situated in Klamath County, Oregon, to-wit:

All of Lot 1, Block 2, TRACT 1080-WASHBURN PARK, excepting the southerly 175.00 feet, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, also saving and excepting therefrom the following-described tract of land situated in Lot 1, Block 2, Tract 1080-Washburn Park, more particularly described as follows: Beginning at a point on the East line of said Lot 1, said point being N.00°04'50" E. 175.00 feet from the Southeast corner of said Lot 1; thence N.00°04'50" E., along said East line, 175.00 feet; thence N.89°55'10" W., parallel to the South line of said Lot 1, 250.00 feet; thence S.00°04'50" W. 175.00 feet; thence S.89°55'10" E. 250.00 feet to the point of beginning, [containing 1.00 acres.] Subject to 1977-78 real property taxes and easements and encumbrances of record and apparent on the ground.

The consideration recited in said contract is the sum of \$101,900.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this __/7 the day of October, 1977.

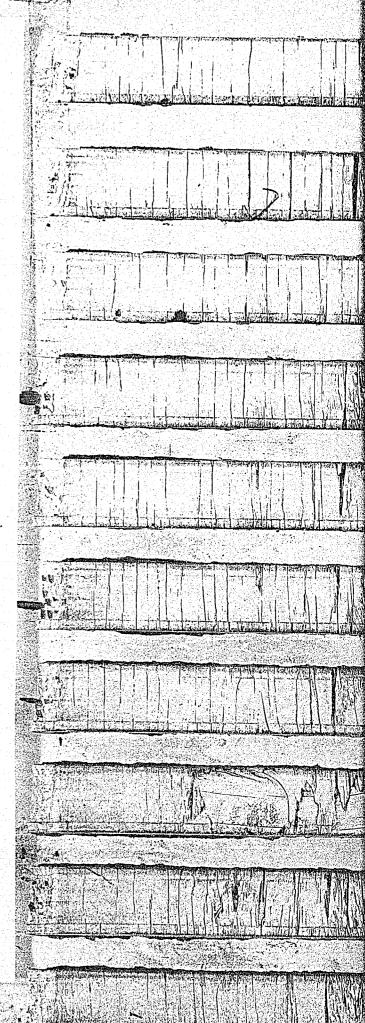
WASHBURN ENTERPRISES. INC.

By Doments Then

By Jameel Lucton

This dames

(Memorandum of Agreement - 1)



Personally appeared DORMAN A. TURNER and JEWELL HUSTON, who, being first duly sworn, did say that they are the President and Secretary, respectively, of WASHBURN ENTERPRISES, INC., an Oregon corporation, and that the foregoing Memorandum of Agreement was signed in behalf of said corporation by authority of its board of directors; and they acknowledged said instrument to be its voluntary act and deed.

Before me:

NOTARY PUBLIC FOR OREGON
My commission expires 12.21.78

FATE OF OREGON; COUNTY OF KLAMATH; ss.

FEE \$ 6.00

Filed for record at request of KLAMATH COUNTY TITLE CO

MIS 17th day of OCTOBER A. D. 19 77 dt o'clock P.M., and dtuly recorded in Vol. M77 of DEEDS on Page 19862

We D. MILNE, County Clark

By Linetha C. Acta A.

ReTurn To
Washburn Enterprises, Inc
P.O. Box 1886
Klamath Falls, One
9760,

(Memorandum of Agreement - 2)

