

TC

37633

Vol. M Page 20125THIS INDENTURE WITNESSETH: That Jack E. VATT

of the County of Clatsop, State of Oregon, for and in consideration of the sum of One Thousand and no/100 Dollars (\$ 1000.00), to him in hand paid, the receipt whereof is hereby acknowledged, he do granted, bargained, sold and conveyed, and by these presents do do grant bargain, sell and convey unto Tom Harris + Denise Harris

of Oregon, the following described premises situated in Clatsop County, State of Oregon, to-wit:

W 1/2 W 1/2 S 1/2 NE 1/4 NE 1/4 Sec 20 T39 R12
EW M or roughly 1 1/4 acres

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Tom + Denise Harris

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of one thousand Dollars (\$ 1000.00) in accordance with the terms of no certain promissory note of which the following is a substantial copy:

The sum of \$1000.00 or a Truck of equal value,
payable on or before the 1 day of February 1978.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: Feb 1, 1978

977 011 13 11 16

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) ~~for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Tom H. Davis & Denise Harris

and heirs legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Jack Evatt his heirs or assigns.

Witness his hand this 19 day of October, 19 77

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgage is a creditor, at such word as defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Jack Evatt

STATE OF OREGON,

County of KLAMATH } ss.

BE IT REMEMBERED, That on this 19 day of October, 19 77, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Jack Evatt

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Carole Jones
 Notary Public for Oregon.
 My Commission expires 10-30-79

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

AFTER RECORDING RETURN TO

Tom & Denise Harris
8673 Danview #61
Boise, Idaho
83704

SPACE RESERVED
 FOR
 RECORDER'S USE

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 19th day of October, 19 77, at 4:16 o'clock P.M., and recorded in book M77 on page 20125 or as file/reel number 37633. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne Title

By Ernesta J. Litch Deputy
 Fee \$6.00