

This Memorandum of Contract Sale made and entered into this 22nd day of September, 1977, by Len K. Osborn (Seller) and FAJO, INC. (Buyer), for the purchase price of \$12,000.00 for certain land situated in Klamath County, State of Oregon, described as follows:

A tract of land situated in Section 3, T.35 S., R.11 E., of the W.M., in the County of Klamath and State of Oregon described as follows:

Beginning at the Northwest corner of Section 2, T.35 S., R.11 E., of the W.M.; thence South 88°59'04" East along the Northerly line of said Section 2, a distance of 276.30 feet to the centerline an existing Indian Service Road; thence along the centerline of said road the following courses: South 33°06'52" West 981.00 feet to a point of curve; thence along said curve to the left, having a radius of 2400.00 feet with a central angle of 09°50'19" a distance of 412.12 feet; thence South 23°16'33" West a distance of 703.05 feet to the true point of beginning of the tract of land herein to be described; thence leaving said centerline, North 88°52'34" West a distance of 1164.47 feet to a point which is South 88°52'34" East along the Southerly line of the Northwest one-quarter of the Northeast one-quarter of said Section 3 a distance of 661.37 feet and South 0°46'36" West a distance of 720.00 feet all from the Southwest corner of the Northwest one-quarter of the Northeast one-quarter of said Section 3; thence South 0°46'36" West a distance of 3652.69 feet to a point on the Southerly line of the Northwest one-quarter of the Southeast one-quarter of said Section 3, which is South 88°50'56" East a distance of 660.35 feet from the Southwest corner thereof; thence South 88°50'56" East along the Southerly line of the Northwest one-quarter of the Southeast one-quarter and the Northeast one-quarter of the Southeast one-quarter a distance of 1200.26 feet to an intersection with the centerline of the afore-said road; thence along the centerline of said road the following courses: North 23°55'06" West a distance of 452.92 feet to a point of curve; thence along said curve to the right, having a radius of 1375.00 feet and a central angle of 47°11'39", a distance of 1138.58 feet; thence North 23°16'33" East a distance of 456.06 feet to the true point of beginning.

Subject to the rights of the public in that portion of the above described tract of land lying within the boundaries of public roads.

State of Oregon)
County of Multnomah) ss

On this 22nd day of September 1977, before me, appeared

Len K. Osborn

(Seller), and Howard Pohrman, President (the buyer) and

acknowledged the foregoing instrument to be their voluntary act and deed.

Mary S. McKinzie
Notary Public for Oregon
My Commission expires: 6-18-78

When recorded return to: Tapes
Howard Pohrman & Assoc.
11300 N. E. Halsey Street
Suite 108
Portland, Oregon 97220

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of MOUNTAIN TITLE CO
this 3rd day of NOVEMBER A. D. 19 77 at 9:54 o'clock A.M., and
fully recorded in Vol. M77 of DEEDS on Page 21103

FEE \$ 6.00

Wm D. MILNE, County Clerk
By Berntha J. Ketch

#121

21104

IN WITNESS WHEREOF, the parties have caused the Memorandum of Contract

54
Sale to be executed this 22nd day of September, 1977

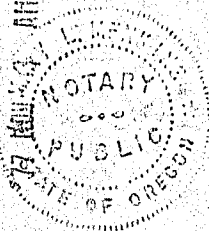
SELLER:

By: Len K. Osborn

Buyer:

Howard A. Pohrman
FAJO, INC.

Howard Pohrman, President



State of Oregon)
County of Multnomah) ss

On this 22nd day of September 1977, before me, appeared _____

Len K. Osborn

(Seller), and Howard Pohrman, President (the buyer) and

acknowledged the foregoing instrument to be their voluntary act and deed.

Mary K. Mendenhall
Notary Public for Oregon
My Commission expires: 6-18-78

When recorded return to: Tape
Howard Pohrman & Assoc.
11300 N. E. Halsey Street
Suite 108
Portland, Oregon 97220

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of MOUNTAIN TITLE CO

this 3rd day of NOVEMBER A. D. 19 77 at 9:51 o'clock A.M., and
duly recorded in Vol. M77, of DEEDS on Page 21103

FEE \$ 6.00

Wm D. MILNE, County Clerk

By Bonnie A. Ketch

#121