

MEMORANDUM OF CONTRACT

THIS MEMORANDUM OF CONTRACT, made the 7th day of November, 1977, between JERRY A. RAJNUS, JR. and MARGIE A. RAJNUS, Seller; and JAMES E. OTTOMAN and GAIL A. OTTOMAN, husband and wife, Purchaser;

W I T N E S S E T H

Pursuant to ORS 93.670, the following memorandum has been executed for recording purposes:

1. NAME OF SELLER: Jerry A. Rajnus, Jr. and Margie A. Rajnus
2. NAME OF PURCHASER: James E. Ottoman and Gail A. Ottoman
3. DESCRIPTION OF PROPERTY: NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 3, Township 41 South, Range 12 East of the Willamette Meridian, including 1,290 feet of 6-inch mainline with 60 foot valve spacing.
4. INTEREST TRANSFERRED: Seller's interest in real property described in No. 3, above.
5. TERMS OF CONTRACT: \$10,500 down with the remaining balance of \$35,000, together with interest at the rate of 8 percent per annum, payable on or before April 1, 1978, subject to Purchasers' right of prepayment after January 1, 1978. *See memo 10-20-77*
6. TRUE AND ACTUAL CONSIDERATION: The true and actual consideration of the transfer is \$45,500.
7. TAX STATEMENTS: Until a change is requested, all tax statements shall be sent to the following address: Star Route Box 58D, Malin, Oregon 97632.

EXECUTED this 7th day of November, 1977.

SELLER:

Jerry A. Rajnus
Margie A. Rajnus

PURCHASER:

21515

James E. Ottoman
Gail A. Ottoman

STATE OF OREGON)
County of Klamath) ss.

On this 7th day of November, 1977, before me appeared the within named JERRY A. RAJNUS, JR., and MARGIE A. RAJNUS who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

Dale S. Sennels
NOTARY PUBLIC FOR OREGON

My Commission Expires: 9/23/81

STATE OF OREGON)
County of Klamath) ss.

On this 7th day of November, 1977, before me appeared the within named JAMES E. OTTOMAN and GAIL A. OTTOMAN, who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

Dale S. Sennels
NOTARY PUBLIC FOR OREGON

My Commission Expires: 9/23/81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

Page 2 - Memorandum of Contract 8th day of NOVEMBER A. D. 1977 at 3:00 o'clock P.M., and

fully recorded in Vol. M77, of DEEDS on Page 2151

FEE \$ 6.00

Wm D. MILNE, County Clerk

By Bernice A. Retich

Return to KCTC