38688

TRUST DEED

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THIS TRUST DEED, made this 10th day of October
Benjamin L. Waldron and Hilda E. Waldron, Husband and Wife
Klamath County Title Company, an Oregon Corporation, as Grantor, and E. Tharalson, an unmarried man, as his sole and separate property, as Beneficiary, WITNESSETH:

Block 73, Lot 8, Sixth Addition to Nimrod River Park,

Subject to all conditions, covenants, reservations, restrictions, easements, rights and rights of way of record, official records of Klamath County, State of Oregon.

sold, conveyed, assigned or alienated by the granter without tirst having oblicitude the writtens, when the bonelicity's option, all obligations secured by this instrument, irrespective of the maturity dries expressed therein, or The bonelicity of this irrust deed, granter different to the control of the security of this irrust deed, granter different and repair inch to remove of menish any building to impovement therein, and the security of this irrust deed, granter different therein of the control of the menish and the control of the cont

y in such proceedings, and the balance applied upon the indebtedness can be received the proceedings, and the balance agrees, at its own expense, to take such actions oxecute such instruments as shall be necessary in obtaining such containing, promptly upon beneficiary's request.

9. At any time and from time to time upon written request of beneficiary's payment of its less and presentation of this deed and the note for the payment (in case of full reconveyances, for cancellation), without affecting lability of any person for the payment of the indebtedness, trustee may lability of any person for the payment of the indebtedness, trustee may

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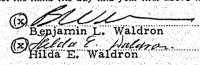
The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

THE PROPERTY HEREIN DESCRIBED IS NOT CURRENTLY USED FOR AGRICULTURAL TIMBER OR GRAZING PURPOSES. GRANTORS INITIAL HERE

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In constraing this deed and whonever the context so requires, the masculine gender includes the leminine and the neuter; and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is opplicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwulling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or activates it committees with the Act not required, disregard this police.



County of ASho	STATE OF OREGON, County of	, , , , , , , , , , , , , , , , , , ,
County of (SILE)	Personally appeared	the state of the s
Personally appeared the above named Benjamin L. Waldron and	each for himself and not one for the other, did say the	at the former is the
Hilda E. Waldron	secretary of	
ment to be their woluntary act and deed.	and that the seal affixed to the loregoing instrument of said corporation and that said instrument was signed half of said corporation by authority of its board of di	is the corporate sealed and sealed in be- rectors; and each of
(OFFICIAL Beter me: SEAL)	them acknowledged said instrument to be its volum Belore me:	tary act and deed
(OFFICIAL) I WAN		(OFFICIAL SEAL)

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		Th	e una	ersig	ned i	s the	legal	owne	r and	holde	r of al	l indel	btedne	s secur	ed by	the	iorege	oing	trust	deed.	All	sums	secure	1 by	said	i
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DATED:

TRUST DEED (FORM No. 841) PTEVENS.NESS LAW-PUB. CO PORTLAND. ORE.		STATE OF OREGON County of KLAMATH
Benjamin L. Waldron Hilda E. Waldron	residente de la companione	I.certify that the within instru- ment was received for record on the 9thday ofNOVEMBER, 19.77, at10:56o'clock
Grantor E. Tharalson	SPACE RESERVED FOR RECORDER'S USE	in book
Beneliciary AFTER RECORDING RETURN TO THE PROPERTY OF THE PRO	. Tagesta, 12 gale and Lon Or San Corporation	Witness my hand and seal of County affixed. WM.D. MILNE
1123 So. San Gabriel Blvd. San Gabriel, California	FEE \$ 6.00	COUNTY CLERK Title By Sternether St. Letsch Deputy

