FORM No. 633—WARRANTY DEED (Individual or Corporate). MTC 4513-M STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

1-1-74 **38913** WARRANTY DEED Vol. M77 Page **21920**

KNOW ALL MEN BY THESE PRESENTS, That GARY LANCASTER

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by ROBERT MICHAEL GANNAGE AND CHRISTINE ANN GANNAGE, H/W *hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of* Klamath *and State of Oregon, described as follows, to-wit:*

The East 90 feet of Lot 3, Block 25, HILLSIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

1. Trust Deed, including the terms and provisions thereof, recorded September 7, 1976 in Volume M76, page 13958, Microfilm Records of Klamath County, Oregon, in favor of Security Savings & Loan Association, which Trust Deed, the Grantees herein assume and agree to pay according to the terms and conditions as contained therein.

2. Assignment of rentals recorded September 7, 1976 in Volume M76, page 13958, given as additional security to the Trust Deed shown above.

3. Financing Statement filed September 7, 1976, County Clerk's File No. 18644 by Gary Lancaster to Security Savings & Loan Association.

(IF SPACE INSUFFICIENT, DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those set forth above and those apparent upon the land

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is $ 30,000.00 XXXX