

TC

38-13592-D 39072

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THIS INDENTURE WITNESSETH: That MARTIN M. DRESPLING, JR. and JANICE M. DRESPLING, husband and wife, of the County of _____, State of _____, for and in consideration of the sum of Seven Thousand Three Hundred Fifty & No/100 Dollars (\$7,350.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto DONALD V. NONELLA

of Oregon _____ of the County of Klamath _____, State of Oregon _____, the following described premises situated in Klamath _____ County, State of Oregon _____, to-wit:

The S $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 12, Township 37 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining, To have and to hold the same with the appurtenances, unto the said DONALD V. NONELLA

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Seven Thousand Three Hundred Seventy Five & No/100ths (\$7,375.00) Dollars following is a substantial copy: that certain promissory note of which the

\$ 7,375.00 Klamath Falls, Oregon, December 12, 1977
I (or if more than one maker) we, jointly and severally, promise to pay to the order of DONALD V. NONELLA

Seven Thousand Three Hundred Seventy Five & No/100ths (\$7,375.00) DOLLARS, at First Federal Savings & Loan with interest thereon at the rate of 8 $\frac{1}{2}$ percent per annum from _____ date of note until paid, payable in monthly installments of not less than \$ 75.00 in any one payment; interest shall be paid monthly and ~~XXXXXX~~ is included in the minimum payments above required; the first payment to be made on the 15 day of December 1977, and a like payment on the 15 day of _____ each month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action is filed, the is tried, heard or decided.

* Strike words not applicable.

/s/ MARTIN M. DRESPLING, JR.

/s/ JANICE M. DRESPLING

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: _____, 19 _____