

T/A 38-13611

39212

PARTIAL RELEASE OF MORTGAGE

Vol. 77 Page 22451

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, FIRST NATIONAL BANK OF OREGON, a national banking association, hereinafter called the "Bank", is the holder of that certain mortgage dated DECEMBER 12, 1975 executed by BASIN VIEW DEVELOPMENT COMPANY, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on December 15, 1977, in Book M-75, at Page 15788, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 52,500., and interest thereon from December 12, 19 75

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

Lot 26, Block 3 Tract 1120 2nd Addition to East Hills Estates, Klamath County, Oregon.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 16 day of November, 19 77

FIRST NATIONAL BANK OF OREGON
By P. Breckner
P. Breckner

STATE OF OREGON)
County of Klamath) ss.
November 16, A. D. 19 77

Personally appeared P. Breckner, Manager Klamath Falls REID of First National Bank of Oregon, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Lu Nelson
Lu Nelson
Notary Public for Oregon



STATE OF OREGON; COUNTY OF KLAMATH; ss.
led for record at request of Transamerica Title Co.
his 17th day of November A. D. 1977 at 3:38 clock PM., and
duly recorded in Vol. M77, of Mortgages on Page 22451
By Wm D. MILNE, County Clerk

Fee \$3.00

PARTIAL RELEASE OF MORTGAGE

FIRST NATIONAL BANK OF OREGON

When recorded, return to:
First National Bank
P.O. Box 1936
Klamath Falls, OR 97601