

39306

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THIS INDENTURE WITNESSETH: That MARK K. YOCKEY,

of the County of Klamath, State of Oregon, for and in consideration of the sum of
 Three Thousand One Hundred Twenty One & 21/100 Dollars (\$3,121.21), to him
 in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and
 by these presents do grant bargain, sell and convey unto TLB COMPANY, a partnership,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 6 Block 5, First Addition to Keno Whispering Pines, as recorded in the office of the County Clerk of Klamath County, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said TLB COMPANY, a partnership

its heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Three Thousand One Hundred Twenty One & 21/100ths Dollars (\$3,121.21) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$ 3,121.21 Klamath Falls, Oregon, November 18, 1977.
 I (or if more than one maker) we, jointly and severally, promise to pay to the order of TLB COMPANY, a partnership at 2236 S. 6th, Klamath Falls, Oregon, Three Thousand One Hundred Twenty One & 21/100ths (\$3,121.21) DOLLARS, with interest thereon at the rate of 7 percent per annum from November 15, 1977 until paid, payable in monthly installments of not less than \$51.68 in any one payment; interest shall be paid monthly and ~~included~~ in the minimum payments above required; the first payment to be made on the 15th day of December 1977, and a like payment on the 15th day of month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.
 * Strike words not applicable.

/s/ MARK K. YOCKEY

capital payment becomes due, to-wit:

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) - for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said TLB COMPANY, a partnership

and its legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said MARK K. YOCKEY

his heirs or assigns.

Witness my hand S. this 18th day of November, 1977

Mark K. Yockey

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 18th day of November, 1977, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named MARK K. YOCKEY

known to me to be the identical individual^S described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Melvin R. Swartz
 Notary Public for Oregon

My Commission expires 9-16-81

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

MARK K. YOCKEY

TO
 TLB COMPANY, a partnership

AFTER RECORDING RETURN TO

TLB Company
 2236 S. 6th Street
 Klamath Falls, Or. 97601

SPACE RESERVED
 FOR
 RECORDER'S USE

STATE OF OREGON

County of Klamath

ss.

I certify that the within instrument was received for record on the 18th day of November, 1977, at 4:52 o'clock P.M., and recorded in book M77 on page 22595 or as file/reel number 39306, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne Title

By *Leatha V. Ketch* Deputy.