

39392

## MORTGAGE

Vol. <sup>M</sup> 77 Page 22704THIS MORTGAGE, made this 18th day of NOVEMBER, 19 77, by and betweenRONALD J. HANSEN AND VIOLA M. HANSEN, Husband and Wife hereinafter called Mortgagor, and  
SECURITY SAVINGS AND LOAN ASSOCIATION hereinafter called Mortgagee.WITNESSETH, that, whereas, the Mortgagee has loaned to the Mortgagor the sum of  
SEVEN THOUSAND AND NO/100 DOLLARS, which sum the Mortgagor agrees to  
repay to the Mortgagee according to the terms of a promissory note of even date for said sum executed and delivered  
by the Mortgagor to the Mortgagee.NOW, THEREFORE, in consideration of said loan, and for the purpose of securing the payment of said several  
sums of money and interest specified in said note, and the faithful performance of all the covenants therein and  
herein contained, the Mortgagor does hereby grant, bargain, sell and convey unto the Mortgagee, its successors and  
assigns forever, all of the following described real property, situated in the County of  
KLAMATH and State of OREGON, to-wit:Lot 13, Block 14 HILLSIDE ADDITION to the City of Klamath Falls, County of  
Klamath in the state of Oregon.together with any other property which shall be determined to be a part of said real estate (collectively "the  
property").This mortgage is given to secure the payment of the several sums of money and interest specified in said note  
hereinbefore mentioned, and the performance of the covenants and conditions therein and herein contained; upon  
the full payment of which said sums and the full and complete performance of which said covenants and conditions,  
as herein required, this conveyance shall be null and void, otherwise it shall be and remain in full force and effect.It is expressly provided that time and the exact performance of all the conditions of this mortgage are of the  
essence of this contract, and in case default be made in the payment of any of said sums of money when due and  
payable, as above provided, then the whole of the principal sum and the interest accrued at the time default is made,  
and all other sums which the holder of this mortgage shall have paid or become liable to pay shall, at the option of  
such holder thereof, become immediately due and payable without demand or notice, and this mortgage may be  
foreclosed at any time thereafter without notice.And it is also expressly agreed that if any suit is instituted to effect such foreclosure, by reason of any such  
default, the party to such suit holding this mortgage may recover therein as attorney's fees such sum as the court  
may adjudge reasonable in such suit or action and any appeal therein, together with the costs incurred or paid by  
such party for continuation of abstract or title search from the date of this mortgage to the date of instituting such  
foreclosure suit, in addition to the costs and disbursements allowed by law, and said attorney's fees and other costs  
shall be secured by this mortgage.

IN TESTIMONY WHEREOF, the Mortgagor has signed this mortgage the day and year first above written.

STATE OF OREGON )  
County of Klamath ) ss

RONALD J. HANSEN

VIOLA M. HANSEN

November 18, 1977

Personally appeared the above named Ronald J. and Viola M. Hansen, Husband and wife  
and acknowledgedthe foregoing instrument to be their voluntary act and deed.

BEFORE ME:

VICKIE J. HARGREAVES

Notary Public for Oregon

Notary Public for Oregon

My commission expires 10/2/81

H; ss.

STATE OF OREGON; COUNTY OF

I hereby certify that the within instrument was received and filed for record on the 22nd day of  
November A.D., 19 77 at 11:10 o'clock A M., and duly recorded in Vol. M77  
of Mortgages on Page 22704.

FEE \$3.00

WM. D. MILNE, County Clerk

By Bernetha H. Smith Deputy

277 Nov 22 1977

Return to  
Security Savings  
222 So. 6th

FORM NO. 134-75