

39505

39407

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Loan No. Vol. 1177 Page 22726

ASSIGNMENT OF RENTS-ADDITIONAL COLLATERAL SECURITY

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of November 21, 1977
WESTERN BANK, an Oregon banking corporation, (hereinafter referred to as the as-
signed) agreed to make a loan of Ninety Thousand and no/100ths (\$ 90,000.00)
Dollars to Norman F. and Suzanne Blinstrub

(hereinafter referred to as the assignors) which loan is evidenced by assignor's note dated November 21, 1977
for
Ninety Thousand and no/100ths (\$ 90,000.00) Dollars and
interest payable in equal monthly payments of One Thousand One Hundred One and 69/100ths
\$ 1101.69) Dollars each, payable on the 15th

day of each and every month, commencing with January 15, 1978, secured by a mortgage/deed of trust dated Nov. 21,
1977, filed for record on Nov. 22, 1977 as Document No. 39406, and recorded in Book 1177
Page 22723, thereof of the Mortgage Records of Klamath County, Oregon, and

WHEREAS the said assignors agree, in consideration of the making of the aforesaid loan, to assign as additional collateral
security the rent and income from the hereinafter described property:

NOW, THEREFORE, for and in consideration of the premises and the payment to the assignors of the sum of One Dollar
and other good and valuable considerations, the receipt whereof is hereby acknowledged,

Norman F. and Suzanne Blinstrub

(the aforesaid assignors) hereby assign to the said assignee, or its assigns, all rents and revenues from the following described
Property:

see attached description

Rerecorded to add Oregon to Notary acknowledgement

and the assignors hereby expressly authorize and empower the said assignee, its agents or attorneys, at its election, without notice to
the assignor (or their successors in interest) as agent for the assignor or assignors to take and maintain full control of said property
and the improvements thereon; to oust tenants for non-payment of rent; to lease all of said property or any portion thereof in the
name of the assignors on such terms as it may deem best; to make alterations or repairs it may deem advisable and deduct the cost
thereof from the rents; to receive all rents and income therefrom and issue receipts therefor and out of the amount or amounts so
received to pay the necessary operating expenses and to retain the usual charges for thus managing said property; and to apply
on the aforesaid mortgage any amount due upon the debt secured thereby; to pay taxes, assessments and premiums on insurance
policies, or renewals thereof, on said property, or amounts necessary to carry out any covenant in the said mortgage contained;
the assignee herein to determine which items are to be met first; and to pay any overplus so collected to the owners of said property;
and those exercising this authority shall be liable to the owners only for the amount collected hereunder and the accounting thereof
and as to all other persons those exercising this authority are acting only as agent of the owners in the protection of the mortga-
gee's interest. In no event is the right to such management and collection of rents to affect or restrict the right of the mortgagee
to foreclose the aforesaid mortgage according to its terms.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be
applicable to all genders.

Dated this 21st day of November, A.D., 19 77

STATE OF OREGON
COUNTY OF Klamath

} ss.

BE IT REMEMBERED, that on this 21st day of November, A.D., 19 77, before me,
the undersigned, a Notary Public in and for said county and state personally appeared the within named

Norman F. Blinstrub and Suzanne Blinstrub, husband and wife,

who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to
me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

Notary Public for

My Commission expires

2-9-78

22888

22727

The following described real property in Klamath County, Oregon:

Beginning at a point South 89° 18' East, a distance of 548.4 feet from the Southeast corner of Block 57 of SECOND HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, and running thence North 0° 42' East a distance of 129.45 feet; thence South 89° 19' East, a distance of 63.6 feet; thence South 0° 42' West, a distance of 129.45 feet; thence North 89° 18' West, a distance of 63.6 feet, to the point of beginning.

ALSO

Beginning at a point on the Northerly line of Main Street which is South 89° 10' East 103.3 feet from the Southeast corner of Lot 8 of Block 5 of WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON; thence North 0° 42' East 129.45 feet; thence South 89° 18' East 65.1 feet; thence South 0° 42' West 129.45 feet; thence North 89° 18' West 65.1 feet to the point of beginning, all in WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON.

Return: Western Bank
P.O. Box 669

W. B. L.
Im B

STATE OF OREGON; COUNTY OF KLAMATH, ss.

Filed for record at request of TRANSAMERICA TITLE INS. CO

This 22nd day of NOVEMBER A. D. 19 77 at 11:10 o'clock A. M., and

dually recorded in Vol. M77, of MORTGAGES on Page 22726

FEE \$ 6.00

Wm D. MILNE, County Clerk

By *Bernetha A. Smith*

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Ins Co

this 25 day of Nov A. D. 19 77 at 12:02 o'clock P. M., and

dually recorded in Vol. M 77, of Mortgages on Page 22887

6.00

Wm D. MILNE, County Clerk

By *Patricia L. Smith*

