KNOW ALL MEN BY THESE PRESENTS, That COMPANY, an Oregon corporation PINEY WOODS LAND & DEVELOPMENT

hereirafter called the grantor, for the consideration hereinalter stated, to grantor paid by and BETTY M. WILCOX, husband and wife WAYNE A. WILCOX , hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 4, Block 4, PINE GROVE PONDEROSA, First Addition, Klamath County, Oregon.

HE SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances, except easements, covenants or conditions of record, or visible upon the ground,

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ OHowever, the actual consideration consists of or includes other property or value given or promised which is the same consideration (indicate which). (The sentence between the symbols of it not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 2 day of December In Witness Whereof, the grantor has executed this instrument this Z day of December 19 //; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Personally appeared the above named

Piney Woods Land & Dayelopment Company

By: President By: Secretary Chi

STATE OF OREGON, County of Jackson December Z

SAM B. DAVIS Personally appeared SIDNEY E. AINSWORTH who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the

secretary of Piney Woods
Land and Development Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon

FOR

COFFICIAL

ment to be voluntary act and deed.

Before me:

(If executed by a corporation, affix corporate seal)

STATE OF OREGON.

County of

(OFFICIAL SEAL)

Notary Public for Oregon My commission expires:

My commission expires: 8-29-80

Piney Woods Land & Development Company

and acknowledged the foregoing instru-

515 East Main Street Ashland, Oregon 97520

Wayne A. Wilcox & Betty M. Wilcox West Fork Route Darby, Montana 59829

Wayne A. Wilcox & Betty M. Wilcox West Fork Route Darby, Montana 59829

Until a change is requested all tax statements shall be sent to the following address. Wayne A. Wilcox & Betty M. Wilcox West Fork Route Darby, Montana 59829

STATE OF OREGON.

County of KLAMATH I certify that the within instrument was received for record on to 5th day of DECEBER ,19.77 at 3;37 o'clock P.M., and recorded in book M77 on page 23554 or as file/reel number 399.71 Record of Deeds of said county.

Witness my hand and seal of County affixed.

WH. D. MILNE

Recording Officer By Deruthe J. Leloth Deputy

FEE \$ 3.00