

39984

PARTIAL RELEASE OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, THE FIRST NATIONAL BANK OF OREGON, PORTLAND, a national banking association, hereinafter called the "Bank," is the holder of that certain mortgage dated May 25, 1977 executed by WASHBURN ENTERPRISES, INC., as Mortgagors, in favor of the Bank, as Mortgagee, recorded on May 25, 1977, in Book M77, at Page 9075, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 393,270.48, and interest thereon from November 30, 19 77,

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:
As per Schedule "A" attached hereto and by this reference incorporated herein.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 1st day of December, 19 77.

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

By

E. C. Huff

STATE OF OREGON)

County of Klamath) ss.

December 1, A. D. 19 77.

Personally appeared E. C. Huff, Assistant Manager, who, being duly sworn did say that he is the of The First National Bank of Oregon, Portland, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Wm. W. W.

Notary Public for Oregon

My Commission Expires April 8, 1980

PARTIAL RELEASE OF MORTGAGE

THE FIRST NATIONAL BANK OF OREGON, PORTLAND

TO

When recorded, return to:

K.C.T. Co.

23571

SCHEDULE "A"

The following described real property located in
Klamath County, Oregon:

A tract of land situated in Lot 2, Block 6, TRACT 1080-WASHBURN PARK,
a duly recorded plat, more particularly described as follows:

Beginning at the Northeast corner of said Lot 2; thence S. 00°04'50" W,
along Washburn Way, 350.00 feet; thence N. 89°55'10" W, parallel to the
North line of said Lot 2, 250.00 feet; thence N. 00°04'50" E. 350.00
feet to the North line of said Lot 2; thence S. 89°55'10" E. 250.00
feet to the point of beginning, containing 2.01 acres, with bearings
based on said Tract 1080-Washburn Park.

A tract of land situated in Lot 1, Block 2, TRACT 1080-WASHBURN PARK,
a duly recorded plat, said tract of land being the Westerly 210 feet of
the Southerly 175 feet of said Lot 1, containing 0.84 acres.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

this 5th day of NOVEMBER A. D. 1977 at 3:43 o'clock P.M., and

duly recorded in Vol. 1177 of MORTGAGES on Page 23570

FEE \$ 6.00

Wm D. MILNE, County Clerk

By Rutha D. Ketch