

A 286-6-9

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned WASHBURN ENTERPRISES, INC., an Oregon corporation, as seller, and BRUCE L. GUSTAFSON and ALEXIS GUSTAFSON, husband and wife, as buyers, have entered into an agreement of sale in writing under date of Dec 6 1977, wherein seller agreed to sell to buyers and buyers agreed to buy from seller the following-described real property, situated in Klamath County, Oregon, to-wit:

A tract of land situated in Lot 2, Block 6, TRACT 1080, WASHBURN PARK, a duly recorded plat, more particularly described as follows: Beginning at the Northeast corner of said Lot 2; thence S. 00°04'50" W., along Washburn Way, 350.00 feet; thence N. 89°55'10" W., parallel to the North line of said Lot 2, 250.00 feet; thence N. 00°04'50" E. 350.00 feet to the North line of said Lot 2; thence S. 89°55'10" E. 250.00 feet to the point of beginning, containing 2.01 acres, with bearings based on said Tract 1080, Washburn Park. Subject to easements and encumbrances of record and those apparent on the ground.

The consideration recited in said contract of sale is the sum of \$68,000.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this 1 day of Dec, 1977.

WASHBURN ENTERPRISES, INC.

By Dorman A. Turner  
President

By Jewell Huston  
Secretary

Bruce L. Gustafson  
Bruce L. Gustafson

Alexis Gustafson  
Alexis Gustafson

STATE OF OREGON } ss. Dec 6, 1977  
County of KLAMATH }

Personally appeared DORMAN A. TURNER and JEWELL HUSTON, who, being first duly sworn, did say that they are the President and Secretary, respectively, of WASHBURN ENTERPRISES, INC., an Oregon corporation, and that the foregoing Memorandum of Agreement was signed on behalf of said corporation by authority of its board of directors; and they acknowledged said instrument to be its voluntary act and deed.  
Before me:

After recording return to Klamath County Title  
Mail Statements to: Mr. and Mrs. Gustafson  
775 Westbrook, K. Falls

NOTARY PUBLIC FOR OREGON  
My commission expires 8-5-79

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

THIS 7th day of DECEMBER, A. D. 1977, at 3:49 o'clock P.M., and

fully recorded in Vol. M77, of DEEDS on Page 2373-1

FEE \$ 3.00

Wm D. MILNE, County Clerk  
By Bernard B. Retick