

A-28646

FORM No. 1125—MEMORANDUM

CONTRACT

40109

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MEMORANDUM OF LAND-SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on October 31, 1977, but to be effective December 1, 1977, EVELYN REEVE, J. D. REED & JILL A. REED as vendor(s) and made and entered into a certain land-sale contract wherein said vendor(s) agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor(s) the fee-simple title in and to the following described real property in Klamath County, State of Oregon, to-wit: Beginning at the Northwest corner of the S. 1/2 NE 1/4 NE 1/4 of Sec. 1, T. 24 S., R. 6 E. W.M., in Klamath County, Oregon; thence East 125 feet; thence South 220 feet, more or less, to the centerline of the road running from Highway #58 to Crescent Lake, Oregon; thence Southwesterly along the centerline of said road to a point due South of the place of beginning; thence North 241 feet to the place of beginning, in Klamath County, Oregon, SAVING AND EXCEPTING any portion lying in said Road. The true and actual consideration for the transfer, set forth in said contract, is \$ 30,000, payable \$200.00 down on the signing of said contract and the balance payable in ☒ monthly, ☐ quarterly, ☐ semi-annual, ☐ annual installments (indicate which) of not less than \$ 200.00 each; all deferred payments bear interest at the rate of 7 1/2% per annum from the date of said contract until paid.

In Witness Whereof the said vendor(s) has executed this memorandum December 5, 1977.

Evelyn Reeve
EVELYN REEVE

NOTE: The foregoing memorandum shall be recorded by the conveyer not later than 15 days after the land-sale contract is executed and the parties are bound thereby. ORS 93.035.

STATE OF OREGON,

County of Deschutes } ss.
December 5, 1977

Personally appeared the above named EVELYN REEVE, formerly Evelyn Acuff,

and acknowledged the foregoing instrument to be her voluntary act and deed.

(OFFICIAL SEAL)

Linn M. Stinbuck
Notary Public for Oregon

My commission expires: 3/9/79

STATE OF OREGON, County of _____ ss.

Personally appeared _____ and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Evelyn Reeve

P.O. Box 38

Crescent Lake, Or. 97425

VENDOR'S NAME AND ADDRESS

J. D. Reed & Jill A. Reed

Crescent Lake Post Office

Crescent Lake, Or., 97425

VENDEE'S NAME AND ADDRESS

After recording return to:

Murray D. Agate, Atty.

1456 Willamette St.

Eugene, Or. 97401

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

J. D. & Jill A. Reed

Crescent Lake Post Office

Crescent Lake, Or. 97425

NAME, ADDRESS, ZIP

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 7th day of DECEMBER, 1977, at 3:50 o'clock P.M., and recorded in book M77 on page 23743 or as file/reel number 40109

Record of Deeds of said county.

Witness my hand and seal of County affixed.

WM. D. MILNE

By *Bernetha S. Helach* Recording Officer

FEE \$ 3.00

Deputy.