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APPOINTMENT OF SUCCESSOR TRUSTEE

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## KNOW ALL MEN BY THESE PRESENTS:

LOCKETT BALLARD, dba AMERICAN CONSTRUCTION CO., is the grantor, and MOUNTAIN TITLE COMPANY, an Oregon corporation, is the trustee, and SOUTH VALLEY STATE BANK, an Oregon corporation, is the beneficiary under that certain trust deed dated April 14, 1977, and recorded on April 25, 1977, in book M-77 at page 7001 of the Mortgage Records of Klamath County, Oregon;

The original trustee has ceased to act as trustee by reason of its resignation

(The statute recognizes only the following reasons: "death, dissolution, incapacity, disability, resignation, or otherwise")

the undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints H. F. SMITH, attorney at law

540 Main Street, Klamath Falls

, Oregon, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 7, 1977

SOUTH VALLEY STATE BANK (SEAL)

By Lloyd M. Jensen (SEAL)

President

(SEAL)

NOT A CORPORATION  
NOT A CORPORATION

(If the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of \_\_\_\_\_ ss.

Personally appeared the above named \_\_\_\_\_

and acknowledged the foregoing instrument to be \_\_\_\_\_ voluntary act and deed.

(SEAL) Before me:

Notary Public for Oregon

My commission expires:

## CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of Klamath ss.  
December 7, 1977

Personally appeared LLOYD M. JENSEN

who being duly sworn, did say that he is the President of

SOUTH VALLEY STATE BANK

a corporation, and that he is duly authorized by the Board of Directors of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: May 13, 1981

## SUCCESSOR TRUSTEE APPOINTMENT OF

TO

AFTER RECORDING RETURN TO

H.F. SMITH  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 9th day of December, 1977, at 1:02 o'clock P.M., and recorded in book M77 on page 23900. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title.

By Bernetha A. Helock Deputy

Fee \$3.00