FORM No. 725—SATISFACTION OF MORTGAGE (Individual or Corporate).

TC-1

40243

MTC 1396 Vol. 77 Page 23933

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN ASSOCIATION *owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the* 31st *day of* August, 1977, *made and executed by* WAYNE HURLEY BUILDING COMPANY, INC. *the mortgagor therein, to* SECURITY SAVINGS AND LOAN ASSOCIATION *the mortgagee therein and recorded in the office of the* County Clerk *of the County of* Klamath, *State of* Oregon, *in book* M77 *Record of Mortgages on page* 16368 *or as file/reel number* ..... *(indicate which) on* September 2, 1977;

Lot 17 in Block 9, TRACT 1064, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 28th *day of* November, *19* 77; *if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.*

Ronald E. Waite
RONALD E. WAITE

ROBERT K. RUSSELL

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,)
County of .....) ss.
....., *19*.....
Personally appeared the above named.....
.....
.....
.....*and acknowledged the foregoing instrument to be*.....*voluntary act and deed.*
Before me:
(OFFICIAL SEAL)
.....
Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of Klamath) ss.
....., *19* 77
Personally appeared Ronald E. Waite *and* Robert K. Russell *who, being duly sworn, each for himself and not one for the other, did say that the former is the* Executive Vice *president and that the latter is the* Vice President ~~Secretary~~ *of* SECURITY SAVINGS AND LOAN ASSOCIATION, *a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.*
(OFFICIAL SEAL)
VICKIE L. HARGREAVES
Notary Public for Oregon
My commission expires: 2/15/81

VICKIE L. HARGREAVES
Notary Public for Oregon
My commission expires: 2/15/81

Satisfaction of
MORTGAGE

.....
.....
TO
.....
.....

AFTER RECORDING RETURN TO
Security Savings
222 SW. 6th
City

No. 725

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,)
County of KLAMATH) ss.
I certify that the within instrument was received for record on the 9th *day of* DECEMBER, *19* 77, *at* 3:30 *o'clock* P.M., *and recorded in book* M77 *on page* 23933 *or as file/reel number* 40243, *Record of Mortgages of said County.*
Witness my hand and seal of County affixed.
WM. D. MILNE
COUNTY CLERK *Title*
By Hazel Drazil *Deputy*

FEE $ 3.00

'77 DEC 9 PM 3 30