40374 #38-13234

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PARTIAL RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by BAUMGARDNER EXCAVATING, INC., an Oregon Corporation, does hereby release from the lien of that certain mortgage dated May 20, 1977, recorded May 23, 1977 in volume M-77, page 8859, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

Beginning at a point marked by a 2 inch iron pipe which is 939 feet South of a 1 1/2 inch iron pin which is 30 feet East of the corner common to Sec. 1 and 12, Township 39, South Range 9, East Willamette Meridian, and Sections 6 and 7 of Township 39 South Range 10, East Willamette Meridian, thence North 480 feet, thence East 240 feet to the true point of beginning, thence continuing East 160 feet, thence North 120 feet, thence West 160 feet, thence South 120 feet to the point of beginning. Containing .44 acres more or less.

rand that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 13th day of December, 1977.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

STATE OF OREGON COUNTY OF KLAMATH)

On the 13th day of December, 1977, before me appeared Van S. Mollison and James D. Bocchi both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Return To:

Notary Public for Oregon

Security S4 (My commission expires:

MAIN Office 222 So. 6 HSt. KlamaTH FALLS

*TE OF OREGON; COUNTY OF KLAMATH; 88.

filed for record at request of Transamerica Title Co.

his 13th day of December _A. D. 19_77_ at 3:48 clock^p M., and

... on Page24122 fully recorded in Vol. M77 , of Mortgages

Wm D. MILNE, County Clerk

Fee \$3.00