

40645

A-28510

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MEMORANDUM OF CONTRACT FOR DEED Dated December 19, 1977, between  
ELDON D. PETERSON (hereinafter called "PETERSON") and ROBERT E. VEATCH  
(hereinafter called "VEATCH");

W I T N E S S E T H:

The parties hereto hereby execute this Memorandum for placing  
of record, pursuant to ORS 93.640 (1), the following:

1. Name of Transferor: ELDON D. PETERSON
2. Name of Transferee: ROBERT E. VEATCH
3. Legal Description of Property Involved: Lot 1 and the Easterly 15 feet of Lot 2, Block 18 of Linkville, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
4. Description of Interest Transferred: Purchaser's equity in real property above described.
5. Terms of Agreement: Purchase price of \$48,600.00 payable as follows: \$14,500.00 down, \$2,000.00 principal only on January 15, 1978, the unpaid balance of \$32,100.00 to be paid in monthly installments of \$389.50 per month beginning on January 15, 1978, which said payments shall include interest at the rate of 8% per annum on the unpaid balance. Interest will begin on December 19, 1977. Said monthly payments shall continue on the 15th day of each month until the full sum of principal and interest is paid in full.
6. True and Actual Consideration for the Transfer: Payment of the \$14,500.00 down payment and the execution of a contract of Sale dated December , 1977, containing, among other things, the terms set forth.

WITNESS the hands of the parties hereto the day and year first  
above written.

Return to Klamath County Title Co.

Mail Tax Statements to Robert E. Veatch  
P.O. Box 151  
Klamath Falls, OR

Eldon D. Peterson  
Eldon D. Peterson

Robert E. Veatch  
Robert E. Veatch

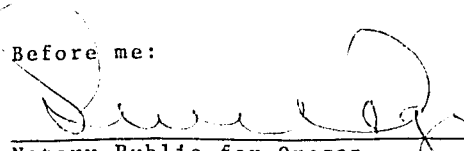
24524

STATE OF OREGON     )  
                          ) ss.  
County of Klamath    )

On this 19 day of December, 1977, personally appeared  
ELDON D. PETERSON and acknowledged the foregoing instrument to  
be his voluntary act and deed.

(SEAL)

Before me:

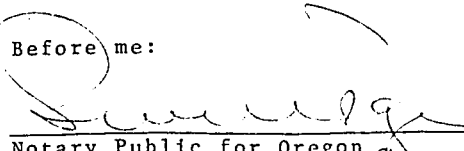
  
Notary Public for Oregon  
My Commission expires: 8-5-79

STATE OF OREGON     )  
                          ) ss.  
County of Klamath    )

On this 19 day of December, 1977, personally appeared  
ROBERT E. VEATCH and acknowledged the foregoing instrument to  
be his voluntary act and deed.

(SEAL)

Before me:

  
Notary Public for Oregon  
My Commission expires: 8-5-79

*Turn to RETCO.*

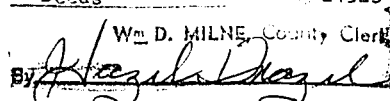
STATE OF OREGON; COUNTY OF KLAMATH; ss.

For record at request of Klamath County Title Co.

this 20th day of December, A. D. 19 77, 11:45 AM

duly recorded in Vol. M77, of Deeds, 24523.

Wm. D. MILNE, County Clerk



Fee \$6.00