

40638

Vol. ^m 77 Page 24503RELEASE OF MORTGAGE

A-28089

For value received, EQUITABLE SAVINGS AND LOAN ASSOCIATION, an Oregon corporation, hereby releases from the lien of such mortgage the real property covered by that certain mortgage dated April 17, 1967, recorded October 12, 1967 in Volume M-67, page 7938, Microfilm Records of Klamath County, Oregon, and executed by Ralph H. Cake, Harold H. Cake, A. V. Landgreen and E. A. Lehman, Trustees, which mortgage was executed to secure payment to Equitable Savings and Loan Association of Ninety-Nine Thousand Dollars (\$99,000.00) and such additional sums as evidenced by a promissory note of even date.

The debt secured by such mortgage has not been fully paid and is not discharged. By Decree dated May 12, 1977 of the Circuit Court of the State of Oregon for the County of Klamath in suit No. 76-673E, pursuant to which this Release is given, the lien of such mortgage, upon the effective date of this Release, attaches to the proceeds of the sale of the property referred to above and has the same priority with respect to those proceeds as it had to the real property.

Dated this 16th day of December, 1977.

EQUITABLE SAVINGS AND LOAN
ASSOCIATION

By Richard W. H. H. H.
President

By Maureen Lipscomb
Secretary

24583

STATE OF OREGON)
) ss.
County of Multnomah)

December 16, 1977

Personally appeared Howard L. Hubbard and Mahine L. Hubbard, who, being duly sworn, each for himself and not one for the other, did say that the former is the President and the latter is the Secretary of EQUITABLE SAVINGS AND LOAN ASSOCIATION, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:



Phyllis M. Anderson
Notary Public for Oregon
My commission expires: April 5, 1980

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of KLAMATH COUNTY TITLE CO
this 20th day of DECEMBER A. D. 19 77 at 1:12 o'clock P. M., and
fully recorded in Vol. M77, of MORTGAGES on Page
FEE \$ 6.00
Wm D. MILNE, County Clerk
By Bernetha D. Letcher

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