

TC-1

#38-15654 40838

SATISFACTION OF MORTGAGE

Vol. 17 Page

24828

KNOW ALL MEN BY THESE PRESENTS, That SECURITY SAVINGS AND LOAN ASSOCIATION

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 23rd day of March, 19 77, made and executed by

ROBERT L. PHAIR AND RITA L. PHAIR, Husband and Wife

the mortgagor therein, to SECURITY SAVINGS AND LOAN ASSOCIATION

the mortgagee therein and recorded in the office of the COUNTY CLERK

County of Klamath, State of Oregon, in book M77 Record of Mortgages on page 5209 or as file/reel number (indicate which) on March 29, 19 77;

Lot 49 in Block 1 of Tract No. 1078, SECOND ADDITION TO KELENE GARDENS, In the County of Klamath, and State of Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 10th day of December, 19 77; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

RONALD E. WAITE

RONALD E. WAITE

ROBERT K. RUSSELL

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of Klamath, ss. December 21, 19 77

Personally appeared Ronald E. Waite and Robert K. Russell, who, being duly sworn, each for himself and not one for the other, did say that the former is the Executive Vice President and that the latter is the Vice President of Security Savings and Loan Association, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be his or her own act and deed.

Before me: KIE J. HARGREAVES

Notary Public for Oregon

My commission expires: 12/21/81

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

TO

No

AFTER RECORDING RETURN TO

Security Savings
222 South 6th
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath, ss.

I certify that the within instrument was received for record on the 23rd day of December, 19 77, at 11:19 o'clock A.M., and recorded in book M77 on page 24828 or as file/reel number 40838

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

By Berntha J. Black Deputy

Fee \$3.00

TA