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THIS MORTGAGE, Made this 19th day of December, 1977, by Dan F. Carnevale and Maureen Carnevale, Mortgagee, to Motor Investment Company, Mortgagee, WITNESSETH, That said mortgagor, in consideration of \$2,970.56, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators, successors and assigns, the following described real property situated in Klamath County, Oregon:

Lot 2 in Block 23, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

(IF NECESSARY, CONTINUE DESCRIPTION ON REVERSE)

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage:

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators, successors and assigns forever.

This mortgage is given to secure the payment of the sum of \$2,970.56, this day actually loaned by the mortgagee to the mortgagor, for which sum the mortgagee has given his note of even date payable with interest to the mortgagee in 60 monthly installments of \$78.95 each, the first installment to become due and payable on the 15th day of January, 1978, and subsequent installments on the same day of each month thereafter until said note is fully paid; the final installment on said note in the sum of \$78.95 will become due and payable on December 15, 1983; said note bears interest at the following rates: Three percent per month on that part of the unpaid principal balance of said note not in excess of \$300, one and three-quarters percent per month on that part of the unpaid principal balance of said note in excess of \$300, but not in excess of \$1000, and one and one-quarter percent per month on that part of the unpaid principal balance of said note in excess of \$1000, but not in excess of \$5000; one and one-half percent per month on that entire principal balance of said note; all installments include principal and interest and, as paid, shall be applied first to interest and then to unpaid principal; prepayment of said note in full or in part may be made at any time.

Said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators, successors and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured for a term not extending beyond the scheduled maturity of the debt hereby secured against loss or damage by fire with extended coverage, in an amount not less than the original principal sum of the note or obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mortgagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mortgagee as soon as insured; if the mortgagor shall fail for any reason to procure such insurance and to deliver said policies to the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, or if the mortgagee shall fail to pay said taxes and assessments or for any reason to perform his duties to preserve the security for said note, the mortgagor may procure and pay for said insurance and for the performance of said duties and add the amounts so paid to then unpaid principal balance of said note to bear interest at the rate aforesaid; if any personal property is part of the security for this mortgage, then, at the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the same in the proper public office or offices.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a) primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for no organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note and other sums to become due under this mortgage; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note and on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. In the event of mortgagor's default and mortgagee's referral, mortgagee agrees to pay the mortgagee's reasonable attorney's fees actually paid by the mortgagee to an attorney who is not a salaried employee of the mortgagee and in the event of suit or action to collect said loan or to realize on said security after default, the mortgagee shall be entitled to mortgagee's taxable costs and disbursements as provided by law, all such sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

The mortgagor herein is a borrower and the mortgagee is a licensee as those words are defined in the Oregon Consumer Finance Act, Chapter 725 of Oregon Revised Statutes. The mortgagor acknowledges receipt at the time the above loan was made of a statement in the English language relative to the loan as required by ORS 725.360 and by Section 10.100 of the Oregon Administrative Rules Compilation Order BB-5, effective September 9, 1971.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators, successors and assigns of said mortgagor and of said mortgagee respectively.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand on the day first above written.

Maureen Carnevale
+ Dan F. Carnevale

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; If warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee should make the required disclosures.

* If the unpaid principal balance of said note is in excess of \$5000, delete, by lining out, all reference to rates of interest applicable to loans which do not exceed \$5000.

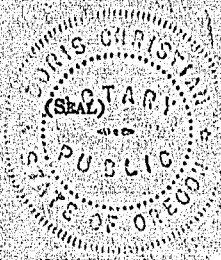
For a Trust Deed to Consumer Finance Licensee, see Stevens-Ness Form No. 946.

STATE OF OREGON,

County of Klamath

24867

BE IT REMEMBERED, That on this 23rd day of December, 1977, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named Dan F. Carnevale and Maureen Carnevale known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Juris Christian

Notary Public for Oregon

My Commission expires 10-30-80

**MORTGAGE
TO CONSUMER FINANCE
LICENSEE**
(FORM No. 931)

Dan F. Carnevale

Maureen Carnevale

to

Motor Investment Co.

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 23rd day of December, 1977, at 3:36 o'clock P.M. and recorded in book M77 on page 24866 or as file/reel number 40866

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

Recording Officer

By *Benedict J. Delich*

Deputy.

Fee \$6.00

STEVEN-HESS LAW PUB. CO., PORTLAND, ORE.

return to:

Motor Investment