

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that NICOL LAND & CATTLE CO., a co-partnership consisting of Donovan L. Nicol, Mark Edward Nicol and Dana Marie Nicol, hereinafter called grantors, for and in consideration of the withdrawal of the hereinafter described real property from said co-partnership and for the purpose of withdrawing the real property hereinafter described from said partnership, said co-partnership does hereby grant, bargain, sell and convey an undivided 55% thereof unto Donovan L. Nicol and an undivided 22½% thereof to Mark Edward Nicol and an undivided 22½% thereof to Dana Marie Nicol, hereinafter called grantees, their heirs, successors and assigns, all of the following described real property, in Klamath County, Oregon, to-wit:

Township 29 South, Range 9 East of the Willamette Meridian
Section 15: S½NE½SW¼, E½SE½SW¼, W½SE¼, S½SE½SE¼

Section 22: E½, E½E½NW¼, E½NE½SW¼, S½SW¼

Section 23: W½W½

Section 27: All

Section 28: E½E½NE¼, E½NE½SE¼, SE½SE¼

Section 32: NE½SE¼, S½SE¼

Section 33: E½, S½NW¼, SW¼

Section 34: All

Section 35: W½E½, W½

Township 30 South, Range 9 East of the Willamette Meridian
Section 2: NE¼, W½, NE½SE¼, W½SE¼

Section 3: All

Section 4: All

Section 5: NE½NE¼, S½NE¼, SE½NW¼, NE½SW¼, N½SE¼

Section 9: NE¼, E½NW¼

Section 10: W½NE¼, W½

TO HAVE AND TO HOLD the same unto the said grantees, their heirs and successors and assigns forever, and said grantor does hereby covenants to and with said grantees and grantees' heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will warrant and forever defend the above granted premises and every

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part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is none withdrawal from Nicol Land & Cattle Co., a co-partnership.

WITNESS grantor's hand this 23rd day of December, 1977.

NICOL LAND & CATTLE CO., a co-partnership

BY Donovan L. Nicol

BY Mark Edward Nicol

BY Dana Marie Nicol

STATE OF OREGON }
County of Klamath } ss

December 23, 1977

Personally appeared the above named Donovan L. Nicol, and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me John H. Hilde
Notary Public for Oregon

My commission expires: Oct. 18, 1978

STATE OF OREGON }
County of Klamath } ss

December 23, 1977

Personally appeared the above named Mark Edward Nicol and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me John H. Hilde
Notary Public for Oregon

My commission expires: Oct. 18, 1978

STATE OF OREGON }
County of Klamath } ss

December 23, 1977, 1977

Personally appeared the above named Dana Marie Nicol and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me John H. Hilde
Notary Public for Oregon

My commission expires: Oct. 18, 1978

Return to
Nicol Land & Cattle Co.
212 Williams Bldg.

STATE OF OREGON, COUNTY OF KLAMATH, ss.

led for record at 4:42 clock P.M., and
his 23rd day of December, A. D. 1977, at 4:42 clock P.M., and
tuly recorded in Vol. M77, of Deeds on Page 24882

Wm D. MILNE, County Clerk

By Bernetha A. Heltsch

Fee \$6.00