

of beginning, containing 1.4 acres, more or less.

Subject, however, to the following:

1. The lands herein described are subject to a certain agreement between Billett Lobert and The California Oregon Power Company dated December 6, 1923 and approved by the Department of the Interior, granting to the California Oregon Power Company the perpetual right, privilege and easement of raising and/or lowering the water level of Upper Klamath Lake, as defined in said agreement recorded in Book 64 at page 240, Deed Records. (Covers additional property).

STATE OF OREGON, COUNTY OF KLAMATH, ss.

Filed for record at request of Mountain Title Co.

this 27th day of December A. D. 19 77 at 4:20 clock P M., and

fully recorded in Vol. 177, of Deeds on Page 24962

Wm D. MILNE, County Clerk

By Bernetha A. Letcher

Fee \$6.00