

TC-1

40979

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That South Valley State Bank

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 10th day of May, 1977, made and executed by Floyd Phelps and Susan B. Phelps the mortgagor therein, to State Valley State Bank the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book M77, Record of Mortgages on page 8327 or as file/reel number (indicate which) on May 13, 1977, 1977;

Covering Lot 2 Block 12 First Addition to Klamath River Acres,
Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 28th day of December, 1977; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Lloyd M. Jensen Pres.

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of _____

, 1977

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL
SEAL)

Before me:

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of Klamath

DEC. 28,

1977

Personally appeared _____

LLOYD M. JENSEN

and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the PRESIDENT

_____ president and that the latter is the secretary of South Valley State Bank

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon

My commission expires: 85-79

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

South Valley State Bank

TO

Mr. and Mrs. Floyd Phelps

No.

AFTER RECORDING RETURN TO

Mr. and Mrs. Floyd Phelps
P.O. Box

Keno, Or 97627

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 28th day of December, 1977, at 4:10 o'clock P.M., and recorded in book M77 on page 25016 or as file/reel number 40979

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Bernice A. DeLoach Deputy

Fee \$3.00

77 DEC 28 PM 4 19

725

77 DEC 28 PM 4 35

77 DEC 28 PM 4 10