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ASSIGNMENT

THIS ASSIGNMENT made this 30th day of December, 1977, at Klamath Falls, Oregon, by and between CHARLES L. STEVENSON and CLOVIS V. STEVENSON, husband and wife, hereinafter called Assignors and EDGAR J. BLODGETT, dba Blodgett Realty, hereinafter called Assignee,

W I T N E S S E T H:

WHEREAS, Assignors employed assignee as a real estate broker to locate a buyer for Assignors real property located in Block 6 of Canal Addition of the City of Klamath Falls, and,

WHEREAS, Assignee located FRED G. BISHOP and ANNE M. BISHOP, who have agreed to purchase said real property, and,

WHEREAS, Assignors have insufficient funds to pay the closing costs required in said transaction, and,

WHEREAS, Assignee has agreed to advance closing costs for the benefit of Assignors, and,

WHEREAS, Assignors have agreed to give Assignee their promissory note in the sum of $488.44, together with security to assure repayment to Assignee; now, therefore, for the purpose of securing said promissory note, Assignors hereby assign and transfer to Assignee, all of Assignors' right and interest in and to that certain land sell contract dated the 30th day of December, 1977, between Assignors as Sellers and Fred G. Bishop and Anne M. Bishop as Purchasers, together with all of Assignors' right and interest in and to the real property described in said contract. It is mutually understood and agreed that Assignee does not assume any of the obligations to be fulfilled by Assignors

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according to the terms of said land sale contract, but Assignors agree to faithfully perform all of said obligations. It is further understood and agreed that contemporaneously with the execution of this Assignment, Assignee shall execute a reassignment to Assignors the interest herein assigned and that the reassignment shall be held by Klamath County Title Company, as collection escrow agent, until Assignors' obligation to Assignee, as evidenced by the promissory note heretofore described, has been fully paid and satisfied, at which time Klamath County Title Company shall deliver the reassignment to Assignors.

DATED this 30th day of December, 1977.

ASSIGNORS: ASSIGNEE:

Charles L. Stevenson

Clovis V. Stevenson

Edgar J. Blodgett

STATE OF OREGON)
) ss.
County of Klamath)

Before me this 30th day of December, 1977, personally appeared the above-named CHARLES L. STEVENSON and CLOVIS V. STEVENSON, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

(SEAL)

Notary Public for Oregon
My Commission Expires: 12-28-81

STATE OF OREGON)
) ss.
County of Klamath)

Before me this 4th day of January, 1978, personally appeared the above-named EDGAR J. BLODGETT, and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)

Notary Public for Oregon
My Commission Expires: 12-28-81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 5th day of January A.D., 19 78 at 3:49 o'clock P M., and duly recorded in Vol. M78, of Deeds on Page 255.

FEE $6.00

WM. D. MILNE, County Clerk

By Bernetta L. Setsch Deputy