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MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned WASHBURN ENTERPRISES, INC., an Oregon corporation, as seller, and ORE-CAL GENERAL WHOLESALE, INC., an Oregon corporation, and WILLIAM P. PICKETT, as buyers, have entered into an agreement of sale in writing under date of Dec. 12, 1977, wherein seller agreed to sell to buyers and buyers agreed to buy from seller the following-described real property, situated in Klamath County, Oregon, to-wit:

A tract of land situated in Lot 1, Block 2, TRACT 1080, WASHBURN PARK, a duly recorded plat, said tract of land being the westerly 210 feet of the southerly 175 feet of said Lot 1, containing 0.84 acres. Subject to easements and encumbrances of record and those apparent on the ground.

The consideration recited in said contract of sale is the sum of \$27,500.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this 12th day of Dec., 1977.

WASHBURN ENTERPRISES, INC.

By Dorman A. Turner
PresidentBy Jewell Huston
Secretary

ORE-CAL GENERAL WHOLESALE, INC.

By W. P. Pickett
PresidentBy Jewell Huston
SecretaryWilliam P. Pickett
William P. PickettSTATE OF OREGON }
County of KLAMATH } ss. 12th Dec., 1977

Personally appeared DORMAN A. TURNER and JEWELL HUSTON, who, being first duly sworn, did say that they are the President and Secretary, respectively, of WASHBURN ENTERPRISES, INC., an Oregon corporation, and that the foregoing Memorandum of Agreement was signed on behalf of said corporation by authority of its board of directors, and they acknowledged said instrument to be its voluntary act and deed.

Before me:

W. P. Pickett
NOTARY PUBLIC FOR OREGONMy commission expires April 8, 1980

Return KCT

STATE OF OREGON; COUNTY OF KLAMATH, ss.

Filed for record at request of Klamath County Title Co.on 10th day of January, A. D. 1978 at 11:58 o'clock A.M., andis recorded in Vol. 78 of Deeds on Page 556

W. D. MILNE, County Clerk

By Bernice A. Pickett

Fee \$3.00